

Franchise Tax Board

NO ANALYSIS REQUIRED

Author: Committee On Higher Education Analyst: Nicole Kwon Bill Number: AB 961
 Related Bills: None Telephone: 845-7800 Amended Date: August 17, 2005
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Golden State Scholarshare Trust/Scholarshare Investment Board Provide To FTB Listing Of Distributions to Individuals With An Interest In A Participation Agreement

____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
 ____ TECHNICAL BILL – No program or fiscal changes to existing program.
 ____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
 ____ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
 X ____ MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is Pending.
 ____ MINOR AMENDMENT – No change in approved position of _____.
 ____ See Comments below
 ____ OTHER – See comments below.

COMMENTS:

This bill would require the Golden State Scholarshare Investment Board (the board) to provide an annual listing of distributions to individuals with an interest in a participation agreement to the Franchise Tax Board (FTB) in a manner agreed upon by FTB and the board.

The August 17, 2005, amendments made various technical changes to the Education Code relating to Golden State Scholarshare Trusts. These amendments would not impact the department’s previous analysis of the bill as amended March 29 and April 20, 2005. The department’s prior analysis still applies.

Board Position:	Franchise Tax Board Staff	Date
_____ S _____ NA _____ NP _____ SA _____ O <u> X </u> NAR _____ N _____ OUA _____ PENDING	Nicole Kwon	09/02/05