

NO ANALYSIS REQUIRED

Franchise Tax Board

Author: Committee On Higher Education Analyst: Nicole Kwon Bill Number: AB 961

Related Bills: None Telephone: 845-7800 Amended Date: May 31, 2005

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Golden State Scholarshare Trust/Scholarshare Investment Board Provide To FTB Listing Of Distributions to Individuals With An Interest In A Participation Agreement

_____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

_____ TECHNICAL BILL – No program or fiscal changes to existing program.

_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

_____ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.

MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is Pending.

_____ MINOR AMENDMENT – No change in approved position of _____.
See Comments below

_____ OTHER – See comments below.

COMMENTS:

This bill would require the Golden State Scholarshare Investment Board (the board) to provide an annual listing of distributions to individuals with an interest in a participation agreement to the Franchise Tax Board (FTB) in a manner agreed upon by FTB and the board.

The May 31, 2005, amendments made various technical changes to the Education Code and the Public Contract Code relating to Golden State Scholarshare Trusts. These amendments would not impact the department's previous analysis of the bill as amended March 29 and April 20, 2005. The department's prior analysis still applies.

Board Position:

_____ S _____ NA _____ NP
_____ SA _____ O _____ NAR
_____ N _____ OUA PENDING

Franchise Tax Board Staff

Date

Nicole Kwon

7/6/2005