

Author: Harman Analyst: Raul Guzman Bill Number: AB 339
 Related Bills: See prior Analysis Telephone: 845-4624 Amended Date: August 17, 2006 and August 28, 2006
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Uniform Limited Partnership Act of 2008

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended _____ still applies.
- MINOR AMENDMENT – No change in approved position of _____.
See Comments below
- OTHER – See comments below.

COMMENTS:

This bill would update California law by adopting the newest version of the Uniform Limited Partnership Act of 2008.

The August 17, 2006, amendments make several cross-reference technical corrections to the Corporations Code and updated various cross-references in the Corporations Code to the Revenue and Taxation Code.

The August 17, 2006, amendments also added language to resolve a conflict between the Corporations Code provisions and the current Revenue and Taxation Code provisions relating to the statute of limitations to collect unpaid tax debts.

The August 28, 2006, amendments added language that would resolve a chaptering conflict between this bill and AB 2341 (Villines). These amendments would not impact the department's programs, operations, or state income tax revenues. The department's analysis of the bill as introduced February 10, 2005, still applies.

Board Position:	Franchise Tax Board Staff	Date
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