

Author: Benoit Analyst: Anne Mazur Bill Number: AB 2962

Related Bills: See prior Analysis Telephone: 845-5404 Amended Date: August 22, 2006

Attorney: Patrick Kusiak Sponsor: Franchise Tax Board

SUBJECT: Withholding On California Real Estate Limited To Gain On Sale

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required.
- Approved position of prior analysis is support.
- MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended still applies.
- MINOR AMENDMENT – No change in approved position of See Comments below.
- OTHER – See comments below.

COMMENTS:

This bill would allow sellers of California real estate to choose between rates of withholding.

The August 22, 2006, amendments add a co-author and are otherwise clerical in nature. The analysis of the bill as amended August 7, 2006, still applies.

Board Position:	Franchise Tax Board Staff	Date
<input type="checkbox"/> S <input type="checkbox"/> NA <input type="checkbox"/> NP	Anne Mazur	8/25/06
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