

Author: Arambula Analyst: Raul Guzman Bill Number: AB 2924

Related Bills: _____ Telephone: 845-4624 Introduced Date: April 20, 2006

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Environmental Protection/Financial Alternatives

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT – No change in approved position of _____.
See Comments below
- OTHER – See comments below.

COMMENTS:

This bill as introduced February 24, 2006, would create three new tax credits for taxpayers that incur certain capital expenditures and permit accelerated depreciation on the expenditure.

The April 20, 2006, amendments deleted the three new credits and the accelerated depreciation from the bill. This bill as amended will now impact the Health and Safety Code. This bill as amended will not impact the department's operations or state tax revenues.

Board Position:	Franchise Tax Board Staff	Date
<input type="checkbox"/> S <input type="checkbox"/> NA <input type="checkbox"/> NP <input type="checkbox"/> SA <input type="checkbox"/> O <input checked="" type="checkbox"/> NAR <input type="checkbox"/> N <input type="checkbox"/> OUA <input type="checkbox"/> PENDING	Raul Guzman	5/18/06