

Author: Runner Analyst: Gail Hall Bill Number: AB 2892

Related Bills: _____ Telephone: 845-6111 Introduced Date: February 24, 2006

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Legislative Intent To Enact Legislation To Further Limit The Ability Of Multinational Corporations To Use Tax Haven Countries To Exclude Income From Water's-Edge Combined Report As means Of Domestic Tax Avoidance

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT – No change in approved position of _____.
See Comments below
- OTHER – See comments below.

COMMENTS:

This bill would provide that it is the intent of the Legislature to limit the ability of multinational corporations to use tax haven countries to exclude income from the California water's-edge combined report.

This bill would not impact the department's programs and operations or state tax revenue.

The author's office has indicated this is a "spot" bill.

Board Position:	Franchise Tax Board Staff	Date
<input type="checkbox"/> S <input type="checkbox"/> NA <input type="checkbox"/> NP <input type="checkbox"/> SA <input type="checkbox"/> O <input checked="" type="checkbox"/> NAR <input type="checkbox"/> N <input type="checkbox"/> OUA <input type="checkbox"/> PENDING	Gail Hall	4/27/06