

Author: Ridley-Thomas Analyst: Nicole Kwon Bill Number: AB 2831

Related Bills: None Telephone: 845-7800 Amended Date: May 17, 2006

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Community Development Financial Institution Credit/Extend Repeal Date To January 1, 2017, Increase Aggregate Limit To 25 Million Dollars Per Year & Make Changes To Certification

ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

TECHNICAL BILL – No program or fiscal changes to existing program.

BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.

MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is Pending.

MINOR AMENDMENT – No change in approved position of _____.

See Comments below

OTHER – See comments below.

COMMENTS:

This bill would make changes to the Community Development Financial Institution (CDFI) Credit including extending the repeal date.

The May 17, 2006, amendments made minor changes to the Insurance Code and the Revenue and Taxation Code relating to CDFI credit. These amendments would not impact the department’s previous analysis of the bill as introduced February 24, 2006. The department’s prior analysis still applies.

Board Position:	Franchise Tax Board Staff	Date
<input type="checkbox"/> S <input type="checkbox"/> NA <input type="checkbox"/> NP		
<input type="checkbox"/> SA <input type="checkbox"/> O <input checked="" type="checkbox"/> NAR	Nicole Kwon	5/22/06
<input type="checkbox"/> N <input type="checkbox"/> OUA <input type="checkbox"/> PENDING		