

Author: Arambula Analyst: Nicole Kwon Bill Number: AB 2570

Related Bills: None Telephone: 845-7800 Amended Date: April 24, 2006

Attorney: Patrick Kusiak Sponsor:

SUBJECT: Community Investment

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT – No change in approved position of _____.
See Comments below
- OTHER – See comments below.

COMMENTS:

This bill contains provisions relating to state and local retirement systems.

The April 24, 2006, amendments eliminated the provisions relating to extending the repeal date of the Community Development Financial Institution Investments Credit and instead would provide the provisions stated above. The bill as amended would no longer impact the department's programs and operations or state income tax revenue.

Board Position:	Franchise Tax Board Staff	Date
<input type="checkbox"/> S <input type="checkbox"/> NA <input type="checkbox"/> NP	Nicole Kwon	4/26/06
<input type="checkbox"/> SA <input type="checkbox"/> O <input checked="" type="checkbox"/> NAR		
<input type="checkbox"/> N <input type="checkbox"/> OUA <input type="checkbox"/> PENDING		