Franchise Tax Board

NO ANALYSIS REQUIRED

Author: Klehs | Analyst: Anne Mazur | Bill Number: AB 2442

Related Bills: See Prior Analysis | Telephone: 845-5404 | Amended Date: April 18, 2006

Attorney: Patrick Kusiak | Sponsor:

SUBJECT: Petroleum Surtax/Prescription Drug Credit

_____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

_____ TECHNICAL BILL – No program or fiscal changes to existing program.

_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

__X__ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is ___pending___.

_____ MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.

_____ MINOR AMENDMENT – No change in approved position of _____. See Comments below

__X__ OTHER – See comments below.

COMMENTS:

This bill would establish the following:

1. A petroleum surtax on corporations and individuals.
2. A prescription drug credit for seniors.

The April 18, 2006, amendments were technical in nature, correcting grammar, references, and definitions.

The analysis of the bill as amended April 6, 2006, still applies in its entirety.

Board Position:			Franchise Tax Board Staff	Date
_____ S	_____ NA	_____ NP		
_____ SA	_____ O	___X___ NAR	Anne Mazur	4/20/06
_____ N	_____OUA	_____ PENDING		