

NO ANALYSIS REQUIRED

Franchise Tax Board

Author: Nunez Analyst: Rachel Coco Bill Number: AB 2868

Related Bills: See Prior Analysis Telephone: 845-4328 Amended Date: July 7, 2004

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Refund Anticipation Loan Act

ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.

TECHNICAL BILL -- No program or fiscal changes to existing program.

BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.

MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is Neutral.

MINOR AMENDMENT -- No change in approved position of _____.
See comments below.

OTHER - See comments below.

COMMENTS:

This bill would enact the Refund Anticipation Loan Act for purposes of protecting consumers that enter into refund anticipation loans (RALs).

The July 7, 2004, amendments would make several changes to the Civil and Financial Codes related to facilitators that issue refund anticipation loans. The amendments also would make a non-substantive change to the declaratory language. These changes would not impact the department's programs or operations. The department's analysis of the bill as amended June 28th, 2004, still applies.

Board Position:

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 SA O NAR
 N OUA PENDING

Franchise Tax Board Staff

Date

Rachel Coco

7/13/04