

SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: AR&T Committee Analyst: John Pavalasky Bill Number: AB 1743

Related Bills: See Prior Analysis Telephone: 845-4335 Amended Date: April 21, 2003

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Annual Technical Code Maintenance

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended _____.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO _____.

REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED

March 11, 2003, STILL APPLIES.

OTHER - See comments below.

SUMMARY

This is the Franchise Tax Board's annual code maintenance bill.

SUMMARY OF AMENDMENT

This bill would make additional technical corrections that were identified during the review of the sections contained in the bill as introduced March 11, 2003. These technical corrections would correct cross-references and amend those sections to reflect the current style for drafting legislation. The previous analysis of the bill as introduced March 11, 2003, still applies, however, the POSITION, ECONOMIC IMPACT, and ARGUMENTS/POLICY CONCERNS from that analysis are restated below.

POSITION

Support.

On November 26, 2002, the Franchise Tax Board voted 2-0 to sponsor the language included in this bill.

Board Position:

_____ S _____ NA _____ NP
_____ SA _____ O _____ NAR
_____ N _____ OUA _____ X PENDING

Legislative Director

Date

Brian Putler

5/20/03

ECONOMIC IMPACT

Revenue Estimate

This bill would not affect state income tax revenues.

ARGUMENTS/POLICY CONCERNS

Obsolete cross-references should be corrected, obsolete provisions should be eliminated, and provisions should be amended to reflect the current style for drafting legislation to prevent confusion for taxpayers and the department when applying state law.

LEGISLATIVE STAFF CONTACT

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