

NO ANALYSIS REQUIRED

Franchise Tax Board

Author: Vargas Analyst: Rachel Coco Bill Number: AB 1416

Related Bills: None Telephone: 845-4328 Amended Date: May 13, 2003

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: California State Freedom Endowment Fund

- ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- TECHNICAL BILL -- No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is Pending.
- MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT -- No change in approved position of _____.
See comments below.
- OTHER - See comments below.

COMMENTS:

This bill would:

- create the California State Freedom Endowment within the Department of Veteran's Affairs, and
- establish the California State Freedom Endowment Fund for taxpayer contribution designations on personal income tax returns.

The May 13, 2003, amendment addressed one of the department's technical concerns; however, a spelling error remains on page 4, line 32.

The amendment also addressed the department's policy concern by adding language specifying that this contribution designation shall not be added to the return until another is removed.

The remainder of the department's analysis of the bill as amended April 29, 2003, still applies.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Rachel Coco

5/22/03