

# NO ANALYSIS REQUIRED

Franchise Tax Board

Author: Figueroa Analyst: Rachel Coco Bill Number: SB 1543

Related Bills: See Prior Analysis Telephone: 845-4328 Amended Date: July 2, 2004

Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** FTB Notify California Tax Education Council Of Tax Preparers Who Violate Regulations/FTB May Cite, Levy, And Issue Cease & Desist Orders

- ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- TECHNICAL BILL -- No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.
- MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is No Position.
- MINOR AMENDMENT -- No change in approved position of \_\_\_\_\_.  
See comments below.
- OTHER - See comments below.

## COMMENTS:

This bill would do the following:

- require the Franchise Tax Board (FTB) to enforce the laws regulating Tax Preparers, and
- prevent an accountant or Tax Preparer, except under certain circumstances, from disclosing confidential client information unless the client consents in writing.

This bill also would make numerous other changes to the Business and Professions Code.

The July 2, 2004, amendments increased from \$1,000 to \$5,000 the amount of a fine to be levied by FTB against individuals who violate the rules governing Tax Preparers.

The amendments also made several changes to the Business and Professions Code. These amendments would not impact the department's programs or operations.

The analysis of the bill as amended June 16, 2004, still applies.

Board Position:

S       NA       NP  
 SA       O       NAR  
 N       OUA       PENDING

Franchise Tax Board Staff

Date

Rachel Coco

7/9/04