

NO ANALYSIS REQUIRED

Franchise Tax Board

Author: Hollingsworth & Soto, et al. Analyst: Darrine Distefano Bill Number: SB 1147

Related Bills: None Telephone: 845-6458 Amended Date: June 28, 2004

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Disaster Loss Deduction/Excess Loss Carryover/Los Angeles, San Bernardino, Riverside, San Diego, & Ventura County Fires/Santa Barbara & San Luis Obispo County San Simeon Earthquake

- ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- TECHNICAL BILL -- No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT -- No change in approved position of _____.
See comments below.
- OTHER - See comments below.

COMMENTS:

The June 28, 2004, amendments remove the provisions relating to disaster loss treatment and add new language relating to the property tax exemption for damaged dwellings.

As a result, the bill no longer impacts the Franchise Tax Board or state income tax.

Board Position:

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 SA O NAR
 N OUA PENDING

Franchise Tax Board Staff

Date

Darrine Distefano

7/6/04