

NO ANALYSIS REQUIRED

Franchise Tax Board

Author: Nunez Analyst: Rachel Coco Bill Number: AB 2868

Related Bills: None Telephone: 845-4328 Amended Date: April 28, 2004

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Refund Anticipation Loan Act

- ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- TECHNICAL BILL -- No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is Pending.
- MINOR AMENDMENT -- No change in approved position of _____.
See comments below.
- OTHER - See comments below.

COMMENTS:

This bill would enact the Refund Anticipation Loan Act.

The April 28, 2004, amendments would require facilitators of refund anticipation loans (RALs) to provide multilingual contracts or agreements for non-English speaking clients. In addition, the amendments would allow RAL facilitators to request in writing an opportunity to be heard in regard to violations of the RAL act. The amendments also would make several non-substantive changes.

These changes would not impact the department's programs or operations. The analysis of the bill as amended April 15, 2004, still applies.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Rachel Coco

5/4/04