

NO ANALYSIS REQUIRED

Franchise Tax Board

Author: Laird Analyst: Rachel Coco Bill Number: AB 2722

Related Bills: See Prior Analysis Telephone: 845-4328 Amended Date: July 19, 2004

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Natural Heritage Preservation Tax Credit/State Entity Property Acquisitions/Bond Funds/FTB Provide Information Regarding Credits Claimed

- ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- TECHNICAL BILL -- No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is Neutral.
- MINOR AMENDMENT -- No change in approved position of _____.
See comments below.
- OTHER - See comments below.

COMMENTS:

This bill would allow the Wildlife Conservation Board (WCB) to award Natural Heritage Preservation tax credits and use bond funds to reimburse the General Fund (GF) for all lost revenue resulting from the award of the credits.

The July 19, 2004, amendments would require that WCB notify the Treasurer that a person is claiming a Natural Heritage Preservation tax credit. The amendments also would make several non-substantive changes.

These amendments would not impact the department's programs or operations. The analysis of the bill as amended May 20, 2004, still applies.

Board Position:

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 N OUA PENDING

Franchise Tax Board Staff

Date

Rachel Coco

7/22/04