

State of California

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Legislative Change No. **03-19**
Bill Number: AB 986 Author: Horton Chapter Number: **03 569**

Laws Affecting Franchise Tax Board: Revenue and Taxation Code Section 38

Date Filed with the Secretary of the State: September 29, 2003

SUBJECT: Legislative Analyst Conduct Study Of Consolidating FTB's, BOE's, & EDD's Remittance Processing & Cashiering Functions & Mail Processing Operations

Assembly Bill 986 (Horton), as enacted on September 28, 2003, made the following changes to California law:

Section 38 is added to the Revenue and Taxation Code.

This act requires the Legislative Analyst to submit a report to the Legislature regarding the possible consolidation of the remittance, cashiering, and mail functions of the Franchise Tax Board (FTB), the State Board of Equalization (BOE), and the Employment Development Department (EDD).

The FTB, BOE, and EDD will provide the Legislative Analyst all information and data identified as necessary for the completion of the report and assist in the preparation of the report.

This act is effective and operative on or after January 1, 2004.

This act will not require any reports by the department to the Legislature.

Bureau Director

Jana Howard for Brian Putler

Date

11/13/03