

State of California

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Legislative Change No.**02-05**Bill Number: AB 2791Author: MigdenChapter Number: 02-169Laws Affecting Franchise Tax Board: Revenue and Taxation Code Sections 17941 and 17948.Date Filed with the Secretary of the State: July 12, 2002.**SUBJECT:** Notice to Pay Annual Tax/Extend to More Entities**Assembly Bill # 2791 (Migden), as enacted on July 12 , 2002, made the following changes to California law:**Sections 15621, 15692, 16953, 16959, 17050, and 17451 of the Corporations Code are amended.

This act requires the Secretary of State to notify certain business entities about the obligation to pay an annual tax at the time the entity is created or registered in this state.

Sections 17941 and 17948 of the Revenue and taxation Code are amended.

This act requires Franchise Tax Board to notify certain business entities about the obligation to pay an annual tax until the existence of the business entity is properly ended or the business entity's registration is properly cancelled.

This act is effective and operative January 1, 2003.

This act will not require any reports by the department to the Legislature.

Bureau Director

Brian Putler

Date

July 22, 2002