

SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Sher Analyst: LuAnna Hass Bill Number: SB 394

Related Bills: See Prior Analysis Telephone: 845-7478 Amended Date: May 1, 2001

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: California Internet Tax Freedom Act/Extends Repeal Date

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended _____.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO _____.

REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED February 21, 2001, STILL APPLIES.

OTHER - See comments below.

SUMMARY

This bill would extend the expiration date of the California Internet Tax Freedom Act to January 1, 2004.

SUMMARY OF AMENDMENTS

The May 1, 2001, amendments would delete the repeal date of January 1, 2007, and replace it with a repeal date of January 1, 2004.

The April 24, 2001, amendments:

- added a co-author,
- made legislative findings and declarations about the need to review California's existing telecommunications levies, and
- required a report to be prepared by the Legislative Analyst reviewing those levies.

The amendments do not affect the department and are not discussed in this analysis. Except for the date change, the department's analysis of the bill as introduced February 21, 2001, still applies.

POSITION

Pending.

Board Position:

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 N OUA PENDING

Legislative Director

Date

Jana Howard for BP

06/04/01

LEGISLATIVE STAFF CONTACT

LuAnna Hass
Franchise Tax Board
845-7478

Brian Putler
Franchise Tax Board
845-6333