

SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Briggs Analyst: Roger Lackey Bill Number: AB 983

Related Bills: See Prior Analysis Telephone: 845-3627 Amended Date: 07-09-2001

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Enterprise Zones/Allows City or County To Apply For Reconfiguration Of Geographic Boundaries

- _____ DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.
- _____ AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.
- _____ AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended _____.
- _____ FURTHER AMENDMENTS NECESSARY.
- X DEPARTMENT POSITION CHANGED TO NEUTRAL.
- _____ REMAINDER OF PREVIOUS ANALYSIS OF BILL AS AMENDED
- X May 10, 2001, STILL APPLIES.
- _____ OTHER - See comments below.

SUMMARY

This bill would allow the City Council of the City of Fresno to reconfigure the geographic boundaries of an existing enterprise zone.

SUMMARY OF AMENDMENT

The July 9, 2001, amendments revised the term "expansion area" to be "reconfiguration area." The amendments also deleted the requirement that the reconfigured Fresno enterprise zone be in a county with an unemployment rate 1.75 times the statewide average unemployment rate. The remainder of the department's analysis of the bill as amended May 10, 2001, still applies.

POSITION

Neutral.

On June 27, 2001, the Franchise Tax Board voted 2-0 to take a neutral position on this bill, with Annette Porini, on behalf of Member B. Timothy Gage, abstaining.

LEGISLATIVE STAFF CONTACT

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Board Position:

_____ S	_____ NA	_____ NP
_____ SA	_____ O	_____ NAR
<u>X</u> N	_____ OUA	_____ PENDING

Legislative Director

Date

Brian Putler

08/01/01