

NO ANALYSIS REQUIRED

Franchise Tax Board

Author: Rod Pacheco Analyst: Darrine Distefano Bill Number: AB 1224

Related Bills: None. Telephone: 845-6458 Introduced Date: 02-23-2001

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Treatment of Income from Discharge of Indebtedness/Technical Change

- ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- TECHNICAL BILL -- No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT -- No change in approved position of _____.
See comments below.
- OTHER - See comments below.

COMMENTS:

This bill makes a technical, non-substantive change from "income" to "taxable" years in an existing Revenue and Taxation Code section regarding discharge of indebtedness.

This bill would not impact the department's programs and operations or state income tax revenue.

Board Position:

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 N OUA PENDING

Franchise Tax Board Staff

Date

Darrine Distefano

03/21/01