

State of California

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Legislative Change No.**00-16**Bill Number: AB 1811Author: ReyesChapter Number: 00-311

Laws Affecting Franchise Tax Board:

Revenue and Taxation Code Sections 17053.14 and
23608.2Date Filed with the Secretary of the State: September 7, 2000**SUBJECT: Farmworker Housing Credit**

Assembly Bill 1811 (Reyes), as enacted on September 7, 2000, made the following changes to California law:

Sections 17053.14 and 23608.2 of the Revenue and Taxation Code are amended.

Under the Personal Income Tax Law and Bank and Corporation Tax Law, this act amends the farmworker housing credit to:

- ?? make the credit subject to the allocation limitations under the federal low-income housing credit;
- ?? allow the housing credit to be claimed when the building is placed in service (or sooner under certain conditions), rather than requiring the credit to be claimed in the first taxable or income year during which the farmworker housing is occupied;
- ?? allow the taxpayer to request certification after paying or incurring costs, rather than requiring certification first; and
- ?? clarify that the taxpayer shall apply to the California Tax Credit Allocation Committee for the credit certification.

This act was effective immediately upon enactment and is operative for taxable or income years beginning on or after January 1, 2000.

This act will not require any reports by the department to the Legislature.

Bureau Director

Johnnie Lou Rosas

Date

09/20/2000