

Instructions for Form 593-V

Voucher for Real Estate Withholding Electronic Submission

What's New

Beginning January 1, 2008, real estate withholding is remitted to the Franchise Tax Board (FTB) with Form 593-V, Voucher for Real Estate Withholding Electronic Submission, if Form(s) 593, Real Estate Withholding Tax Statement was filed electronically using the Secure Web Internet File Transfer (SWIFT) protocol.

Round Cents To Dollars – Beginning with the 2007 tax forms, round cents to the nearest whole dollar. For example, round \$50.50 up to \$51 or round \$25.49 down to \$25. If you do not round, the FTB will disregard the cents. This change helps process your returns quickly and accurately.

General Information

Use Form 593-V, Voucher for Real Estate Withholding Electronic Submission, to remit, along with a check, your real estate withholding amount to the Franchise Tax Board only if you filed your Form(s) 593, Real Estate Withholding Tax Statement, electronically using the Secure Web Internet File Transfer protocol. You can pay the real estate withholding amounts with a check using this form, or you can have your payments automatically withdrawn from your bank account via an electronic funds transfer (EFT).

Corporations that meet certain requirements must remit all of their payments through EFT rather than by paper checks to avoid the EFT penalty. Corporations that remit an estimated tax payment or extension payment greater than \$20,000, or that have a total tax liability greater than \$80,000, must remit all of their payments through EFT. FTB will notify corporations that are subject to this requirement. Those that do not meet these requirements and wish to participate on a voluntary basis may do so. If paying by EFT, DO NOT send the payment voucher. For more information, go to our Website at www.ftb.ca.gov and search for EFT, call (916) 845-4025, or get FTB Pub. 3817, Electronic Funds Transfer Program Information Guide.

General Instructions

Enter the name, address, and identification number of the withholding agent (payer/sender) and the amount of payment in the designated space. Print all names and words in **CAPITAL LETTERS** and use a black or blue ink pen.

Verify that all of the following information is complete:

- Name(s)
- Mailing Address
- Identification number(s)
- Amount of payment

Foreign Address: Enter the information in the following order: City, Country, Province/Region, and Postal Code. Follow the country's practice for entering the postal code. **Do not** abbreviate the country's name.

The information on Form 593-V should match the information that was submitted electronically to the FTB and the information printed on the paper copies of the 2008 Form 593.

Mail the check or money order payable to the "Franchise Tax Board." Write the withholding agent's identification number and "2008 Form 593" on your check or money order.

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution. Detach the payment voucher from the bottom of this page and enclose, but do **not** staple, your payment with the voucher and mail to:

FRANCHISE TAX BOARD
PO BOX 942867
SACRAMENTO CA 94267-0651

Do not send paper copies of Form 593 to the FTB.

Due Date of Payment

Within 20 days following the end of the month in which the real estate transaction(s) occur, the withholding agent must send Form 593-V, with the payment of tax withheld to the FTB.

Interest

Interest will be assessed on late withholding payments and is computed from the due date to the date paid.

✂ DETACH HERE _____ IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM _____ DETACH HERE ✂

YEAR **2008** **Voucher for Real Estate Withholding Electronic Submission** CALIFORNIA FORM **593-V**

Name of Withholding Agent		SSN or ITIN	
Business Name		FEIN or CA Corp no.	
Address (including suite, room, PO Box, or PMB no.)			
City (If you have a foreign address, see instructions)		State	ZIP Code

MAIL TO: FRANCHISE TAX BOARD
PO BOX 942867
SACRAMENTO CA 94267-0651

Do not send a paper copy of Form 593 with the payment voucher.

Amount of payment _____