

Instructions for Form 592-V

Payment Voucher for Nonresident Withholding Electronic Submission

What's New

Form 592-V, Payment Voucher for Nonresident Withholding Electronic Submission, is a new form for 2008. Beginning August 1, 2008, nonresident withholding remittance can be sent to the Franchise Tax Board (FTB) with Form 592-V, if you electronically filed Form(s) 592, Quarterly Nonresident Withholding Statement, or Form 592-F, Foreign Partner or Member Annual Return.

General Information

Round Cents To Dollars –Round cents to the nearest whole dollar. For example, round \$50.50 up to \$51 or round \$25.49 down to \$25. If you do not round, the FTB will disregard the cents. This change helps process your returns quickly and accurately.

Purpose

Use Form 592-V to remit, along with your payment, your nonresident withholding amount to the FTB only if you filed your Form(s) 592 and/or 592-F electronically. You can pay the nonresident withholding amounts using this form along with a check or money order, or you can have your payment automatically withdrawn from your bank account via an electronic funds transfer (EFT).

Electronic Funds Transfer (EFT)

Corporations that meet certain requirements must remit all of their payments through EFT rather than by paper checks to avoid the EFT penalty. Corporations that remit an estimated tax payment or extension payment greater than \$20,000, or that have a total tax liability greater than \$80,000, must remit all of their payments through EFT. The FTB will notify corporations that are subject to this requirement. Those that do not meet these requirements and wish to participate on a voluntary basis may do so. **If paying by EFT, DO NOT send the payment voucher.** For more information, go to our website at ftb.ca.gov and search for **EFT**, call (916) 845-4025, or get FTB Pub. 3817, Electronic Funds Transfer Program Information Guide.

Specific Instructions

Enter the name, address, and identification number of the withholding agent (payer/sender) and the amount of payment in the designated space. Print all names and words in **CAPITAL LETTERS** and use a black or blue pen.

Verify that all of the following information is complete:

- Name(s)
- Mailing address
- Identification number(s)
- Amount of payment

Foreign Address: Enter the information in the following order: City, Country, Province/Region, and Postal Code. Follow the country's practice for entering the postal code. **Do not** abbreviate the country's name.

The information on Form 592-V should match the information that was electronically submitted to the FTB and the information printed on the paper copies of the 2008 Form(s) 592 or 592-F.

Mail the check or money order payable to the "Franchise Tax Board." Write the withholding agent's identification number and "2008 Form 592-V" on the check or money order.

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution. Detach the payment voucher from the bottom of this page and enclose, but do **not** staple, your payment with the voucher and mail to:

WITHHOLDING SERVICES AND COMPLIANCE
FRANCHISE TAX BOARD
PO BOX 942867
SACRAMENTO CA 94267-0651

Do not send paper copies of Form(s) 592 or 592-F to the FTB if submitted electronically.

Due Date of Payment

If Form 592 was filed, withholding payments are due on a quarterly basis. Get Instructions for Form 592 for more information regarding payment due dates.

If Form 592-F was filed, withholding payments are due on or before the 15th day of the 4th month following the close of the partnership's taxable year. Get Instructions for Form 592-F for details. The withholding agent must send Form 592-V, with the payment of tax withheld, to the FTB.

Interest and Penalties

Interest on late withholding payments is computed from the original due date of the withholding to the date paid. Get Instructions for Form 592 and Form 592-F for more information regarding interest and penalties.

✂ DETACH HERE _____ IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM _____ DETACH HERE ✂

TAXABLE YEAR

2008

Payment Voucher for Nonresident Withholding Electronic Submission

CALIFORNIA FORM

592-V

Name of withholding agent		SSN or ITIN	
Business name		FEIN or CA Corp no.	
Address (including suite, room, PO Box, or PMB no.)			
City (If you have a foreign address, see instructions)		State	ZIP Code

MAIL TO: WITHHOLDING SERVICES AND COMPLIANCE
FRANCHISE TAX BOARD
PO BOX 942867
SACRAMENTO CA 94267-0651

Do not send a paper copy of Form(s) 592 or 592-F with the payment voucher.

Amount of payment

_____.