

2002 Trust Accumulation of Charitable Amounts

541-A

For calendar years only.

Name of trust			Federal employer identification number (FEIN)		
Name of trustee(s)			This return must be filed on or before April 15, 2003. Mail to: FRANCHISE TAX BOARD PO BOX 942840 SACRAMENTO CA 94240-0002. DO NOT ATTACH TO FORM 541		
Address of each trustee (number and street, including suite number or rural route)		PMB no.			
City, town, or post office	State	ZIP Code			

(If more space is needed, please attach a separate list.)

ANSWER THESE QUESTIONS:

- | | |
|---|--|
| <p>1 Date trust was created <u> M </u> <u> M </u> <u> D </u> <u> D </u> <u> Y </u> <u> Y </u> <u> Y </u> <u> Y </u></p> <p>2 Were any of the trustees residents of California during any portion of the taxable year? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>3 Was the grantor or settlor of the trust a resident of California during the taxable year of the trust? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>4 Name and address of grantor or settlor _____</p> | <p>5 Have you filed a return on Form 541 for the year covered by this return? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>6 Do any of the amounts shown on the face of this return differ from the corresponding amounts reported on federal Form 1041-A?
<input type="checkbox"/> Yes (attach a schedule explaining the differences) <input type="checkbox"/> No</p> <p>7 Are you required to file federal Form 990-T for the unrelated business and/or lease indebtedness income? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> |
|---|--|

Part I Income and Deductions. See instructions for Form 541. If total income is \$25,000 or less, skip line 1 through line 8 and enter total income on line 9.

Income	1 Interest income	1	
	2 Dividends	2	
	3 Business income or (loss). Attach federal Schedule C or C-EZ (Form 1040)	3	
	4 Capital gain or (loss). Attach Schedule D (541)	4	
	5 Rents, royalties, partnerships, other estates and trusts, etc. Attach federal Schedule E (Form 1040)	5	
	6 Farm income or (loss). Attach federal Schedule F (Form 1040)	6	
	7 Ordinary gain or (loss). Attach Schedule D-1	7	
	8 Other income. State nature of income ▶ _____	8	
	9 Total income. Add line 1 through line 8	9	
Deductions	10 Interest	10	
	11 Taxes	11	
	12 Charitable deduction. Itemize by charitable purpose; include payee's name and address. See instructions for Part II and Part III	12	
	13 Trustee fees	13	
	14 Attorney, accountant, and return preparer fees	14	
	15 Other deductions. Attach schedule	15	

Part II Distributions of Income Set Aside in Prior Taxable Years for Charitable Purposes. See instructions.

16 Accumulated income set aside in prior taxable years for which a deduction was claimed under IRC Section 642(c)	16	
17 Income set aside in prior taxable years for which a deduction was claimed under IRC Section 642(c) and which was distributed during the current taxable year. Itemize by charitable purpose; include payee's name and address.		
a _____	17a	
b _____	17b	
c _____	17c	
18 Total. Add line 17a through line 17c	18	
19 Balance. Subtract line 18 from line 16	19	
20 Income set aside during the current taxable year for which a deduction was claimed under IRC Section 642(c) (included in Part I, line 12)	20	
21 Carryover. Add line 19 and line 20	21	

Part III Distributions of Principal for Charitable Purposes

22 Principal distributed in prior taxable years for charitable purposes	22	
23 Principal distributed during the current taxable year for charitable purposes. Itemize by charitable purpose; include payee's name and address.		
a _____	23a	
b _____	23b	
c _____	23c	
24 Total. Add line 23a through line 23c	24	

Part IV Balance Sheet. If line 9 is \$25,000 or less, complete only line 38, line 42, and line 45. If books of account do not agree, please reconcile all differences.

		(a)	(b)
		Beginning-of-Year Book Value	End-of-Year Book Value
Assets			
25	Cash — non-interest bearing	25	
26	Savings and temporary cash investments	26	
27	a Accounts receivable	27a	
	b Less: allowance for doubtful accounts	27b	
28	a Notes and loans receivable	28a	
	b Less: allowance for doubtful accounts	28b	
29	Inventories for sale or use	29	
30	Prepaid expenses and deferred charges	30	
31	Investments — U.S. and state government obligations. Attach schedule	31	
32	Investments — corporate stock. Attach schedule	32	
33	Investments — corporate bonds. Attach schedule	33	
34	a Investments — land, buildings, and equipment: basis	34a	
	b Less: accumulated depreciation	34b	
35	Investments — other. Attach schedule	35	
36	a Land, buildings, and equipment (trade or business): basis	36a	
	b Less: accumulated depreciation	36b	
37	Other assets. Describe. ▶	37	
38	Total assets. Add line 25 through line 37	38	
Liabilities			
39	Accounts payable and accrued expenses	39	
40	Mortgages and other notes payable. Attach schedule	40	
41	Other liabilities. Describe. ▶	41	
42	Total liabilities. Add line 39 through line 41	42	
Net Assets			
43	Trust principal or corpus	43	
44	Undistributed income and profits	44	
45	Total net assets. Add line 43 and line 44	45	
46	Total liabilities and net assets. Add line 42 and line 45	46	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here	Signature of trustee or officer representing trustee		Date	Trustee's SSN/FEIN
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Paid preparer's SSN/PTIN
	Firm's name (or yours, if self-employed) and address			FEIN

Instructions for Form 541-A

Trust Accumulation of Charitable Amounts

General Information

Federal/State Conformity

In general, California law conforms to the Internal Revenue Code (IRC) as of January 1, 2001. Therefore, California has conformed to the income tax changes made to the IRC by the federal Internal Revenue Service Restructuring and Reform Act of 1998 (Public Law 105-206), the Tax and Trade Relief Extension Act of 1998 (Public Law 105-277), Surface Transportation Revenue Act of 1998 (Public Law 105-178), the Ricky Ray Hemophilia Relief Fund Act of 1998 (Public Law 105-369), the Ticket to Work and Work Incentives Improvement Act of 1999 (Public Law 106-170), the Miscellaneous Trade and Technical Corrections Act of 1999 (Public Law 106-36), the FSC Repeal and Extraterritorial Income Exclusion Act of 2000 (Public Law 106-519), the Consolidate Appropriations Act of 2001 (Public Law 106-554), and to technical corrections made by the Economic Growth and Tax Relief Reconciliation Act of 2001 (Public Law 107-16). However, there are continuing differences between California and Federal law. California has not conformed to some of the law changes made by the Economic Growth and Tax Relief Reconciliation Act of 2001 (Public Law 107-16) or the federal Job Creation and Worker Assistance Act of 2002 (Public Law 107-147).

Internet Access

You can download, view, and print California tax forms and publications from our Website at: www.ftb.ca.gov

A Purpose

Use Form 541-A to report the charitable information required by Revenue and Taxation Code (R&TC) Section 18635.

B Who Must File

A trustee must file a calendar year Form 541-A for a trust that claims a charitable or other deduction under IRC Section 642(c) or for a charitable or split-interest trust. However, Form 541-A is not required for any taxable year if the trustee is required by the terms of the governing instrument and applicable local law to currently distribute all of the income of the trust for such year.

A charitable trust is a trust which:

- Is not exempt from taxation under R&TC Section 23701d; and
- Has all the unexpired interests devoted to charitable purposes described in IRC Section 170(c); and
- Had a charitable contribution deduction allowed for all the unexpired interests under the R&TC.

A split-interest trust is a trust which:

- Is not exempt from taxation under R&TC Section 23701d; and
- Has some of the unexpired interests devoted to one or more charitable purposes described in IRC Section 170(c); and
- Has amounts in trust for which a charitable contributions deduction was allowed under the R&TC. Pooled income funds, IRC Section 642(c)(5); charitable remainder annuity trusts, IRC Section 664(d)(1); and remainder unitrusts, IRC Section 664(d)(2); are considered split-interest trusts for which the trustee must file Form 541-A for the taxable year.

Simple trusts which received a letter from the Franchise Tax Board granting exemption from tax under R&TC Section 23701d are considered to be corporations for tax purposes. The trust may be required to file Form 199, California Exempt Organization Annual Information Return.

Nonexempt charitable trusts, described in IRC Section 4947(a)(1), must file Form 199.

C When to File

File Form 541-A on or before April 15, 2003. However, if you need additional time to file, California grants an automatic six-month extension. A request form is not required to obtain this extension.

D Where to File

Mail Form 541-A to:

FRANCHISE TAX BOARD
PO BOX 942840
SACRAMENTO CA 94240-0002

Specific Instructions

Private Mailbox (PMB) Number

If you lease a private mailbox from a business rather than from the United States Postal Service, include the box number in the field labeled "PMB no." in the address area.

Part II and Part III

Attach a statement describing in detail the purpose for which charitable disbursements were made from income set aside in prior taxable years and amounts which were paid out of principal for charitable purposes. Examples of appropriate descriptions are: payments for nursing service, laboratory construction, fellowships, or assistance to indigent families (not simply charitable, educational, religious, or scientific).

Part IV

If the balance sheet does not agree with the books of account, all differences must be reconciled in an attached statement.