

1998 S Corporation Depreciation and Amortization

B (100S)

For use by S corporations only. Attach to Form 100S.

Corporation name as shown on Form 100S

California corporation number

Part I Depreciation. Use additional sheet(s) if necessary.

1 Enter federal depreciation from federal Form 4562, line 21

2 California depreciation:

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Cost or other basis, (d) Depreciation allowed or allowable in earlier years, (e) Method of figuring dep., (f) Life or rate, (g) Depreciation for this year.

3 Add the amounts on line 2, column (g)

4 Subtract line 3 from line 1. Enter here and on Form 100S, Side 1, line 5 and on the applicable line of Schedule K

5a Enter the IRC 179 expense for California purposes. Enter here and on Form 100S, Side 1, line 13. Do not enter more than \$16,000

5b Enter the IRC Section 179 expense for federal purposes. Do not enter more than \$18,500

5c Subtract line 5b from line 5a. Enter here and on Schedule K, line 8, column (c)

Part II Amortization. Use additional sheet(s) if necessary.

1 Enter federal amortization from federal Form 4562, line 42

2 California amortization:

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Cost or other basis, (d) Amortization allowed or allowable in earlier years, (e) R&TC section, (f) Period or percentage, (g) Amortization for this year.

3 Add the amounts on line 2, column (g)

4 CA amortization adj. Subtract line 3 from line 1. Enter here, on Form 100S, Side 1, line 5 and on the applicable line of Sch. K

1998 S Corporation Tax Credits

C (100S)

See instructions for Form 100S, General Information Z, AA and BB. Be sure to complete and attach all supporting credit forms.

Table with 5 columns: (a) Credit amount limited to 1/3 of total, (b) Carryover from prior year, (c) Credit used this year (not more than (a) + (b)), (d) Tax balance, (e) Credit carryover to 1999. Rows include Regular tax, Minimum franchise tax, and various credit codes.

1998

S Corporation Capital Gains and Losses and Built-In Gains

D (100S)

Corporation name as shown on Form 100S

California corporation number

SECTION A - 8.84% Tax on Certain Capital Gains and Built-In Gains

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less. Use additional sheet(s) if necessary.

Table with 6 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Gross sales price, (e) Cost or other basis, plus expense of sale, (f) Gain (loss) ((d) less (e)). Rows 1-3c.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year. Use additional sheet(s) if necessary.

Table with 2 columns: Description, Amount. Rows 4-6c.

Part III Tax on Certain Capital Gains. See instructions before completing this part.

Table with 2 columns: Description, Amount. Rows 7-15.

Part IV Tax on Built-In Gains. See instructions before completing this part.

Table with 2 columns: Description, Amount. Rows 16-21.

SECTION B - 1.5% Tax on Capital Gains

Part I Short Term Capital Gains and Losses - Assets Held One Year or Less. Use additional sheet(s) if necessary.

Table with 2 columns: Description, Amount. Rows 1-3.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year. Use additional sheet(s) if necessary.

Table with 2 columns: Description, Amount. Rows 4-10.

1998 S Corporation Dividend Income Deduction

H

See instructions for Schedule H. Use and attach additional sheets if necessary.

Part I Elimination of Intercompany Dividends (R&TC 25106)

(a) Dividend payer	(b) Dividend payee	(c) Total amount of dividends received	(d) Amount that qualifies for 100% elimination	(e) Amount from column (d) paid out of current year E&P	(f) Amount from column (d) paid out of prior year E&P	(g) Balance column (c) minus column (d)
1)						
2)						
3)						
4)						
5)						
6)						
7 Total amounts in each column. Enter amount from Part I, column (d) on Form 100S, Side 1, line 9.						

Part II Deduction For Dividends Paid By A Corporation Taxed By California (R&TC 24402)

(a) Dividend payer	(b) Dividends paid by CA taxpayer (See instructions)	(c) FEIN or California corporation no. of dividend payer	(d) Percentage of ownership of dividend payer	(e) Limitation percentage (See instructions)	(f) Percentage of dividends deductible	(g) Deductible dividends (b)X(e)X(f)
1)						
2)						
3)						
4)						
5)						
6)						
7 Total amount in column (g)						

Part III Deduction For Dividends Paid To A California Corporation By An Insurance Company (R&TC 24410)

(a) Dividend payer	(b) Dividend payee	(c) California corporation no. of dividend payee	(d) Percentage of ownership of dividend payer	(e) Amount of qualified insurance dividends (See instructions)	(f) Apportionment factors of insurance company	(g) Deductible dividends - multiply col. (e) by col. (f)
1)						
2)						
3)						
4)						
5)						
6)						
7 Total amount in column (g)						
8 Add amounts from Part II, column (g) and Part III, column (g). Enter the result on Form 100S, Side 1, line 9.						

Part IV Deduction For Foreign Dividends Paid To A Fully Included Member Of a Water's-Edge Combined Report (R&TC 24411)

(Foreign dividends paid by partially included members of a water's-edge combined report cannot be computed on this schedule.)

(a) Dividend payer	(b) Percentage of ownership of dividend payer	(c) Member of water's-edge combined reporting group dividend was paid to (payee)	(d) Amount of qualified dividends received by payee (See instructions)	(e) Amount from col. (d) paid out of current year E&P	(f) Amount from col. (d) paid out of prior year E&P	(g) Deductible dividends - multiply col. (d) by .75
1)						
2)						
3)						
4)						
5)						
6)						
7 Total amount in column (g). Enter total from Part IV, column (g) on Form 100S, Side 1, line 10.						