

1997 Dividend Income Deduction

H

See instructions for Schedule H. Use and attach additional sheets if necessary.

Part I Deduction For Intercompany Dividends (R&TC 25106)

Table with 7 columns: (a) Dividend Payer, (b) Type of stock, (c) Total Amount of Dividends Received, (d) Amount that qualifies for 100% deduction, (e) Amount from column (d) paid out of current year E&P, (f) Amount from column (d) paid out of prior year E&P, (g) Balance column (c) minus column (d). Rows 1-6 and total row 7.

Part II Deduction For Dividends Paid By A Corporation Taxed By California (R&TC 24402)

Table with 7 columns: (a) Dividend Payer, (b) Dividends From Part I, column (g) paid by CA taxpayer, (c) FEIN or California corporation no. of dividend payer, (d) Percentage of ownership of dividend payer, (e) Limitation Percentage (see instructions), (f) Percentage of dividends deductible, (g) Deductible Dividends (b)X(e)X(f). Rows 1-6 and total row 7.

Part III Deduction For Dividends Paid To A California Corporation By An Insurance Company (R&TC 24410)

Table with 7 columns: (a) Dividend Payer, (b) Dividend payee, (c) California corporation no. of dividend payee, (d) Percentage of ownership of dividend payer, (e) Amount of qualified insurance dividends received from Part I, col. (g), (f) Apportionment factors of insurance company, (g) Deductible dividends - multiply col. (e) by col. (f). Rows 1-6 and total row 7.

8 Add amounts from Part II, column (g) and Part III, column (g). Enter the result on Form 100, Side 1, line 10

Part IV Deduction For Dividends Paid To A Fully Included Member Of A Water's-Edge Combined Report (R&TC 24411)

Table with 7 columns: (a) Dividend Payer, (b) Member of Water's-Edge Combined Reporting Group Dividend was paid to (payee), (c) Amount of qualified dividends received by payee from Part I, column (g), (d) Amount from col. (c) paid out of current year Earnings & Profits, (e) Amount from col. (c) paid out of prior year earnings and profits, (f) Deductible dividends - multiply col. (c) by .75. Rows 1-6 and total row 7.

