

Amended Corporation Franchise or Income Tax Return

19

100X

Calendar year or fiscal year beginning M M D D 1 9 Y Y , and ending M M D D 1 9 Y Y .
California corporation number Federal employer identification number
Corporation name
Address
City State ZIP code
Questions
A Did this corporation file an amended return with the IRS for a similar reason?
B Has the IRS advised this corporation that the original federal return was, is being or will be audited?
C Is this amended return based on a final federal determination?
D Is this return an amended Form 100?
E Is this return an amended Form 100S?
F Is this return a protective claim?
G Was the corporation's original return filed pursuant to a water's-edge election?
H Did this corporation also amend the water's-edge election fee for income years beginning prior to January 1, 1994 by filing Form 100-FEE-X?
I Was 50% or more of the stock of this corporation owned by another corporation during this income year?
J During the income year, were gross receipts (less returns and allowances) of this corporation more than \$1 million?

Enter name and California corporation number used on original return (if same as above, write "Same.")

Part I Income and Deductions
Table with 5 rows and 4 columns: (a) Originally reported/adjusted, (b) Net change, (c) Correct amount.
1 Net income (loss) before state adjustments.
2 Additions to net income.
3 Deductions from net income.
4 Net income (loss) after state adjustments. Subtract line 3 from sum of lines 1 and 2.
5 Net income from Schedule R, line 24 (apportioning corporations only).

Part II Computation of Tax, Penalties and Interest. See instructions.
Table with 20 rows and 4 columns: (a) Originally reported/adjusted, (b) Net change, (c) Correct amount.
6 Net income (loss) for state purposes (from Part I, line 4 or line 5).
7 Net operating loss carryover deduction.
8 EZ, LARZ or LAMBRA NOL carryover deduction.
9 Disaster loss deduction.
10 Net income for tax purposes. Subtract the sum of line 7, line 8 and line 9 from line 6.
11 Tax % x line 10 (not less than minimum franchise tax, if appl.)
12 Tax Credits.
13 Tax after credits (not less than minimum franchise tax, if applicable).
14 Alternative minimum tax (Form 100 filers only). See instructions.
15 Tax from Schedule D (Form 100S filers only).
16 Excess net passive income tax (Form 100S filers only).
17 Other adjustments to tax. See instructions.
18 Total tax. Combine line 13 through line 17.
19 Penalties/Interest. See instructions.
20 Revised balance. Add line 18 and line 19.

Part III Payments and Credits
Table with 7 rows and 4 columns: (a) Originally reported/adjusted, (b) Net change, (c) Correct amount.
21 Estimated tax payments (include overpayment from prior year allowed as a credit).
22 Amount paid with extension of time to file return.
23 Payment with original return.
24 Other payments. Explain:
25 Total payments. Add line 21 through line 24.
26 Overpayment, if any, shown on original return, or as later adjusted.
27 Balance. Subtract line 26 from line 25.

Part IV Amount Due or Refund
28 Amount due. If line 20 is more than line 27, subtract line 27 from line 20. See instructions.
29 Refund. If line 27 is more than line 20, subtract line 20 from line 27.

Please Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than the taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer Title Date Telephone
Preparer's signature Date Check if self-employed Preparer's SSN/FEIN
Paid Preparer's Use Only
Firm's name (or yours, if self-employed) and address FEIN Telephone

Instructions for Form 100X

Amended Corporation Franchise or Income Tax Return

General Information

A Purpose

Use Form 100X to amend Form 100, California Corporation Franchise or Income Tax Return, or Form 100S, California S Corporation Franchise or Income Tax Return.

Note: Do not use this form to change the corporate filing status. If changing corporate status from a C corporation to an S corporation, or vice versa, file form FTB 3560.

Unless otherwise stated, the term "corporation" as used in Form 100X and in these instructions, includes banks, financial corporations, S corporations, exempt homeowners' associations and political organizations.

For corporations that are taxed under Chapter 3 of the Bank and Corporation Tax Law, the term "income year," as used in this form and in these instructions, means taxable year.

To amend the water's-edge election fee use Form 100-FEE-X, Amended Water's-Edge Election Fee. Get the 100-WE, Water's-Edge Booklet for more information.

B When to File

File Form 100X only after the original return has been filed. Corporations must file a claim for refund within four years from the original due date without regard to extensions, or within one year from the date the tax was paid, whichever is later. Returns filed before the due date are considered as filed on the original due date.

If the federal corporate tax return is examined and changed by the Internal Revenue Service (IRS), report these changes to the Franchise Tax Board (FTB) within six months of the final federal determination.

C Where to File

Tax Due

Make the check payable to the "Franchise Tax Board" and mail it with Form 100X to:

FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0501

Note: If the corporation must pay its tax liability using electronic funds transfer (EFT), all payments must be remitted by EFT to avoid penalties. Also see the instructions for line 28.

Refund

Mail Form 100X to:

FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0500

Specific Line Instructions

Questions

A, B and C – If the amended return is based on a federal audit, or if it is reporting a final federal determination, or if the IRS has asked for information to establish the accuracy of specific items on the federal return and a change was made, you must report changes which result in additional tax, to the FTB within six months of the date of the final federal determination. If the IRS changes result in a refund for California, you must file a claim within two years of the IRS final determination date. You may use Form 100X to make changes to your original return,

or you may send a cover letter and complete copy of the federal changes to the FTB.

Be sure to include a complete copy of the final federal determination and all supporting computations and schedules, along with a schedule of the adjustments as applicable to each corporation's California tax liability. For more information, get FTB Pub. 1008, Federal Tax Adjustments and Your Notification Responsibilities to California.

D and E – Check the appropriate box to indicate whether this Form 100X is being filed for a Form 100, California Corporation Franchise or Income Tax Return, or Form 100S, California S Corporation Franchise or Income Tax Return.

F – Check the "Yes" box if this Form 100X is being filed as a protective claim for refund. A protective claim is a claim for refund filed before the expiration of the statute of limitations, for which a determination of the claim depends on the resolution of some other disputed issues, such as pending state or federal litigation or audit.

G – Corporations are not allowed to elect or terminate a water's-edge election on an amended return. For information on how to elect or terminate a water's-edge election, get Form 100-WE, Water's Edge Booklet.

H – To amend the water's-edge election fee use Form 100-FEE-X. Get the 100-WE, Water's-Edge Booklet for more information.

I and J – If this amended return is being filed to report an increase or decrease to the prepayment minimum franchise tax, be sure to answer questions I and J.

Column (a), (b) and (c)

Column (a) – Use this column to enter the amounts shown on the original or previously amended return or, if the return was adjusted or examined, enter the amounts that were determined by the FTB as the result of the examination, whichever was later.

Column (b) – Use this column to enter the net increase or the net decrease for each line changed. Explain each change with a supporting schedule.

Column (c) – Use this column to add any increase in column (b) to the amount in column (a) or subtract any decrease in column (b) from the amount in column (a). Enter the result in column (c). If there is no change, enter the amount from column (a) in column (c).

Part I Income and Deductions

Line 5 – Net income from Schedule R

If there was a net change in the amount of net income (loss) after state adjustments, and the taxpayer is required to apportion business income, Schedule R, Apportionment and Allocation of Income, must be recomputed using the amount shown on line 4, column (c).

Part II Computation of Tax, Penalties and Interest

For additional information (such as applicable tax rates or instructions on how to determine net operating loss carryover, alternative minimum tax, excess net passive income tax, etc.) refer to Form 100 or Form 100S instructions for the income year being amended.

Line 14 – Alternative minimum tax

Note: This applies to Form 100 filers only.

Enter in column (b) the net increase or net decrease in alternative minimum tax between the original Schedule P (100), Alternative Minimum Tax and Credit Limitations – Corporations, and the corrected

Schedule P (100). Be sure to attach the amended Schedule P (100) to Form 100X.

Line 17 – Other adjustments to tax

For interest adjustments under the "look-back" method of completed long-term contracts, enter the net increase or net decrease in column (b). Be sure to sign the amended form FTB 3834, Interest Computation Under the Look-Back Method for Completed Long-Term Contracts, and attach it to Form 100X.

Also, enter in column (b) the net increase or net decrease of any credit recapture, LIFO recapture or tax on installment sales. For more information, get Schedule J, Add-on Taxes and Recapture of Tax Credits, for 1991 through 1997 or get Form 100 or Form 100S instructions for the years 1988 through 1990.

Enter the increase or decrease to the \$600 prepayment minimum franchise tax for qualified new corporations per R&TC Section 23221, effective for income years beginning on or after January 1, 1997.

Line 19 – Penalties and Interest

In column (b) enter the net increase or net decrease of any penalties and/or interest being reported on the amended return.

If the corporation does not compute the interest due, FTB will figure any interest due and bill the corporation. Interest accrues on the unpaid tax from the original due date of the return to the date paid. For the applicable interest rates, get FTB Pub. 1138, Bank and Corporation Refund/Billing Information.

Part III Payments and Credits

On the appropriate line, enter any payments or credits.

Part IV Amount Due or Refund

Line 28 – Amount due

Make the check payable to the "Franchise Tax Board" for the amount shown on line 28. Be sure to include your California corporation number and income year on the check. Attach the check to the front of Form 100X.

Note: If the corporation is required to pay its taxes through electronic funds transfer (EFT), then payment must be made by EFT. Be sure to indicate which income year the payment should be applied to when paying by EFT.

Line 29 – Refund

If the corporation is entitled to a refund larger than the amount claimed on the original return, line 29 will show the amount of refund. The FTB will figure any interest due and will include it in the refund. If you are claiming a refund for interest previously paid, be sure to include the interest amount on line 19.

Note: Attach a schedule to Form 100X that explains in detail any changes to the amounts listed in column (a). Show line number references for both original and amended returns and show any detailed computations on the schedule you attach. Include federal forms and schedules if a change was made to the federal return. Include the corporation's name and number on all attachments.