

1996 Trust Accumulation of Charitable Amounts

541-A

For calendar years only.

Name of trust Federal employer identification number (FEIN)

Name of trustee(s)

Address of each trustee (number and street, including apartment number or rural route)

City, town or post office, state and ZIP code

This return must be filed on or before April 15, 1997. Mail to: FRANCHISE TAX BOARD PO BOX 942840 SACRAMENTO CA 94240-0000. DO NOT ATTACH TO FORM 541

(If more space is needed, please attach a separate list.)

ANSWER THESE QUESTIONS:

- 1 Date trust was created
2 Is any trustee a resident of California?
3 Was the grantor or creator of the trust a resident of California during the taxable year of the trust?
4 Name and address of grantor
5 Have you filed a return on Form 541 for the year covered by this return?
6 Do any of the amounts shown on the face of this return differ from the corresponding amounts reported on federal return Form 1041-A?
7 Are you required to file a federal return Form 990-T for the unrelated business and/or lease indebtedness income?

Part I Income and Deductions. See instructions for Form 541. If total income is \$25,000 or less, skip line 1 through line 9.

Table with 2 columns: Description (Income/Deductions) and Line Number (1-15)

Part II Distributions of Income Set Aside in Prior Taxable Years for Charitable Purposes. See instructions.

Table with 2 columns: Description (Accumulated income, Income set aside, Total) and Line Number (16-21)

Part III Distributions of Principal for Charitable Purposes

Table with 2 columns: Description (Principal distributed) and Line Number (22-24)

Part IV Balance Sheet. If line 9 is \$25,000 or less, complete only line 37, line 43 and line 46. If books of account do not agree, please reconcile all differences.

				(a) Beginning-of-Year Book Value	(b) End-of-Year Book Value
Assets	25 Cash	25			
	26 Listed securities	26			
	27 a Trade notes and accounts receivable	27a			
	b Less allowance for bad debts	27b			
	28 Inventories	28			
	29 Federal and state government obligations	29			
	30 Other current assets. Attach schedule	30			
	31 Mortgage and real estate loans	31			
	32 Other investments. Attach schedule	32			
	33 a Buildings and other depreciable assets	33a			
	b Less accumulated depreciation	33b			
	34 a Depletable assets	34a			
	b Less accumulated depletion	34b			
	35 Land (net of any amortization)	35			
36 Other assets. Attach schedule	36				
37 Total assets. Add line 25 through line 36.	37				
Liabilities	38 Accounts payable	38			
	39 Mortgages and notes payable in less than 1 year	39			
	40 Other current liabilities. Attach schedule	40			
	41 Mortgages and notes payable in 1 year or more	41			
	42 Other liabilities. Attach schedule	42			
	43 Total liabilities. Add line 38 through line 42	43			
Net Assets	44 Trust principal or corpus	44			
	45 Undistributed income and profits	45			
	46 Total net assets. Add line 44 and line 45	46			
	47 Total liabilities and net assets. Add line 43 and line 46.	47			

Please Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than trustee) is based on all information of which preparer has any knowledge.

Signature of trustee or officer representing trustee _____ Date _____ Trustee's SSN/FEIN _____

Paid Preparer's Use Only

Preparer's signature _____ Date _____ Check if self-employed Preparer's social security number _____

Firm's name (or yours, if self employed) and address _____ FEIN _____

General Information

References in these instructions are to the Internal Revenue Code (IRC) as of **January 1, 1993**, and to the California Revenue and Taxation Code (R&TC).

A Purpose of Form — Use Form 541-A to report the charitable information required by R&TC Section 18635.

Do not attach Form 541-A to Form 541.

B Who Must File — A trustee must file a calendar year Form 541-A for a trust that claims a charitable or other deduction under IRC Section 642(c) or for a charitable or split-interest trust. However, Form 541-A is not required for any taxable year if the trustee is required by the terms of the governing instrument and applicable local law to distribute currently all of the income of the trust for such year.

A charitable trust is a trust which:

- Is not exempt from taxation under R&TC Section 23701d; and
- Has all the unexpired interests devoted to charitable purposes described in IRC Section 170(c); and
- Had a charitable contribution deduction allowed for all the unexpired interests under the Revenue and Taxation Code.

Simple trusts which have received a letter from the Franchise Tax Board granting exemption from tax under Section 23701d, are considered to be corporations for tax purposes. They may be required to file Form 199, California Exempt Organization Annual Information Statement or Return. See instructions on that form.

Nonexempt charitable trusts, described in Section 4947(a)(1) of the IRC must file Form 199, California Exempt Organization Annual Information Statement or Return.

A split-interest trust is a trust which:

- Is not exempt from taxation under R&TC Section 23701d; and
- Has some of the unexpired interests devoted to one or more charitable purposes described in IRC Section 170(c); and
- Has amounts in trust for which a charitable contributions deduction was allowed under the Revenue and Taxation Code. Pooled income funds (IRC Section 642(c)(5)), charitable remainder annuity trusts (IRC Section 664(d)(1)) and charitable remainder unitrusts (IRC Section 664(d)(2)) are considered split-interest trusts for which the trustee must file Form 541-A for the taxable year.

C When to File — File Form 541-A on or before April 15, 1997. However, if you need additional time to file, California grants an automatic six month extension. No request form is required to obtain this extension.

D Where to File — Mail Form 541-A to:
FRANCHISE TAX BOARD
PO BOX 942840
SACRAMENTO CA 94240-0000

Specific Instructions

Part II and Part III — The purpose for which charitable disbursements were made from income set aside in prior taxable years and amounts paid out of principal for charitable purposes should be described in an attached statement indicating greater detail than merely charitable, educational, religious or scientific. Examples of appropriate descriptions are: payments for nursing service, for laboratory construction, for fellowships or for assistance to indigent families.

Part IV — If the balance sheet does not agree with the books of account, all differences must be reconciled in an attached statement.