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Amended Corporation Franchise or Income Tax Return

100X

Form header section with fields for 'For income year beginning' and 'and ending', including California corporation number, federal employer identification number, corporation name, address, and various questions (A-G) regarding IRS filings and amendments.

Enter name and California corporation number used on original return (if same as above, write "Same.")

Table for Part I: Income and Deductions. Columns include (a) As originally reported or as adjusted, (b) Net change, and (c) Correct amount. Rows 1-5 cover net income before adjustments, additions, deductions, and net income after adjustments.

Table for Part II: Computation of Tax. Rows 6-17 cover net income for state purposes, operating loss carryover, disaster loss deduction, net income for tax purposes, tax calculations, and total tax.

Table for Part III: Payments and Credits. Rows 18-25 cover estimated tax payments, amount paid with extension, credit for dissolving or withdrawing, payment with original return, other payments, total payments, overpayment, and balance.

Table for Part IV: Tax Due or Refund. Rows 26-27 cover tax due and refund calculations.

Part V Explanation of Changes to Income, Deductions, Credits, etc. Attach a schedule that explains in detail any changes to the amounts listed in column (a) (see instructions).

Signature and preparer information section. Includes 'Please Sign Here' for the officer and 'Paid Preparer's Use Only' for the preparer, with fields for signature, title, date, telephone, SSN/FEIN, and firm name/address.

# Instructions for Form 100X

## Amended Corporation Franchise or Income Tax Return

### General Information

#### A Purpose of Form

Use Form 100X to amend Form 100, Corporation Franchise or Income Tax Return, or Form 100S, S Corporation Franchise or Income Tax Return for income years 1988 or later.

To amend Form 100 for a year prior to 1988, get Form 100X for that year.

Unless otherwise stated, the term "corporation," as used in Form 100X and in these instructions, includes banks, financial corporations and S corporations.

For corporations that are taxed under Chapter 3 of the Bank and Corporation Tax Law, the term "income year," as used in this form and in these instructions, means taxable year.

To amend the water's-edge election fee for income years prior to 1994, file a separate Form 100-FEE-X, Amended Water's-Edge Election Fee.

#### B When to File

File Form 100X only after the original return has been filed. Corporations must file a claim for refund within four years from the original due date without regard to extensions, or within one year from the date the tax was paid, whichever is later. Returns filed before the due date are considered as filed on the original due date.

If the federal corporate tax return is examined and changed by the Internal Revenue Service (IRS), report these changes to the Franchise Tax Board (FTB) within six months of the final federal determination.

#### C Where to File

##### Tax Due

Make the check payable to the "Franchise Tax Board" and mail it with Form 100X to:

FRANCHISE TAX BOARD  
PO BOX 942857  
SACRAMENTO CA 94257-0501

**Note:** If the corporation must pay its tax liability using electronic funds transfer (EFT), all payments must be remitted by EFT to avoid penalties. Also see the instructions for line 26.

##### Refund

Mail Form 100X to:

FRANCHISE TAX BOARD  
PO BOX 942857  
SACRAMENTO CA 94257-0500

### Specific Line Instructions

#### Questions

**A, B and C** – If the amended return is based on a federal audit, or if it is reporting a final federal determination, or if the IRS has asked for information to establish the accuracy of specific items on the federal return and a change was made, you must report changes which result in additional tax, to the Franchise Tax Board within six months of the date of the final federal determination. If the IRS changes result in a refund for

California, you must file a claim within two years of the IRS final determination date. You may use Form 100X to make changes to your original return, or you may send a cover letter and complete copy of the federal changes to the FTB.

Be sure to include a complete copy of the final federal determination and all supporting computations and schedules, along with a schedule of the adjustments as applicable to each corporation's California tax liability. For more information, get FTB Pub. 1008, Federal Tax Adjustments and Your Notification Responsibilities to California.

**D and E** – Check the appropriate box to indicate whether this Form 100X is being filed for a Form 100, Corporation Franchise or Income Tax Return, or Form 100S, S Corporation Franchise or Income Tax Return.

**F** – Check the "Yes" box if this Form 100X is being filed as a Protective Claim for Refund. A Protective claim is a claim for refund filed before the expiration of the Statute of Limitations, for which a determination of the claim depends on the resolution of some other disputed issues, such as pending state or federal litigation or audit.

**G** – Corporations are not allowed to elect or terminate a water's-edge election on an amended return. For information on how to elect or terminate a water's-edge election, get Form 100-WE, Water's Edge Booklet.

**H** – To amend the water's-edge election fee for income years beginning prior to January 1, 1994, use Form 100-FEE-X. Refer to that form for more information.

#### Columns (a), (b) and (c)

**Column (a)** – Use this column to enter the amounts shown on the original or previously amended return or, if the return was adjusted or examined, enter the amounts that were determined by the FTB as the result of the examination, whichever was later.

**Column (b)** – Use this column to enter the net increase or the net decrease for each line changed. Explain each change with a supporting schedule.

**Column (c)** – Use this column to add any increase in column (b) to the amount in column (a) or subtract any decrease in column (b) from the amount in column (a). Enter the result in column (c). If there is no change, enter the amount from column (a) in column (c).

#### Part I Income and Deductions

##### Line 5 – Net income from Schedule R

If there was a net change in the amount of net income (loss) after state adjustments, and the taxpayer is required to apportion business income, Schedule R, Apportionment and Allocation of Income, must be recomputed using the amount shown on line 4, column (c).

#### Part II Computation of Tax

For additional information (such as applicable tax rates or instructions on how to determine net operating loss carryover, alternative minimum tax, excess net passive income tax, etc.) refer to Form 100 or Form 100S instructions for the income year being amended.

#### Line 13 – Alternative minimum tax

**Note:** This applies to Form 100 filers only.

Enter in column (b) the net increase or net decrease in alternative minimum tax between the original Schedule P (100), Alternative Minimum Tax and Credit Limitations – Corporations, and the corrected Schedule P (100). Be sure to attach the amended Schedule P (100) to Form 100X.

#### Line 16 – Other

For interest adjustments under the "look-back" method of completed long term contracts, enter the net increase or net decrease in column (b). Be sure to sign the amended form FTB 3834, Interest Computation Under the Look-Back Method for Completed Long-Term Contracts, and attach it to Form 100X.

Also, enter in column (b) the net increase or net decrease of any credit recapture, LIFO recapture or tax on installment sales. For more information, get Schedule J, Add-on Taxes or Recapture of Tax Credits, for 1991 through 1996 or get Form 100 or Form 100S instructions for the years 1988 through 1990, for the income year being amended.

#### Part III Payments and Credits

On the appropriate line, enter any payments or credits.

#### Part IV Tax Due or Refund

##### Line 26 – Tax due

Make the check payable to the "Franchise Tax Board" for the amount shown on line 26, plus interest. Be sure to include your California corporation number and income year on the check. Attach the check to the front of Form 100X.

If the corporation does not compute the interest due, FTB will figure any interest due and bill the corporation. Interest accrues on the unpaid tax from the original due date of the return to the date paid. For the applicable interest rates, get FTB Pub. 1138, Bank and Corporation Refund/Billing Information.

**Note:** If the corporation is required to pay its taxes through electronic funds transfer (EFT), then payment must be made by EFT. Be sure to indicate which income year the payment should be applied to when paying by EFT.

##### Line 27 – Refund

If the corporation is entitled to a refund larger than the amount claimed on the original return, line 27 will show only the additional amount of tax refund. The FTB will figure any interest due and will include it in the refund.

#### Part V

Attach a schedule to Form 100X that explains in detail any changes to the amounts listed in column (a). Show line number references for both original and amended returns and show any detailed computations on the schedule you attach. Include federal forms and schedules if a change was made to the federal return. Include the corporation's name and number on all attachments.