

1995

3563

General Information

If the estate or trust cannot file its California fiduciary return by the 15th day of the fourth month following the close of the taxable year (fiscal year filers) or April 15, 1996 (calendar year filers), it may file its fiduciary return on or before the 15th day of the tenth month following the close of the taxable year (fiscal year filers) or October 15, 1996 (calendar year filers), without filing a written request for extension.

However, to avoid late payment penalties and interest, 100 percent of the estate's or trust's tax liability must be paid by the 15th day of the fourth month following the close of the taxable year (fiscal year filers) or April 15, 1996 (calendar year filers).

Complete the tax payment worksheet below to see if any additional taxes are due. Only send in the voucher if a payment is due.

Save the completed worksheet as a permanent part of the estate's or trust's tax records along with the copy of the return.

The estate or trust has no tax due. DO NOT SEND THE PAYMENT VOUCHER.

The fiduciary return when filed by the 15th day of the tenth month following the close of the taxable year (fiscal year filers) or October 15, 1996 (calendar year filers), will verify that the estate or trust qualified for the extension.

If the amount on line 1 is more than the amount on line 3, then the estate's or trust's tax is more than their payments and credits. The estate or trust has tax due. Subtract the amount on line 3 from the amount on line 1.

Enter the tax due on line 4 and on the form FTB 3563 voucher below and mail only the voucher portion with payment to:

Franchise Tax Board
P.O. Box 942867
Sacramento, CA 94267-0051

Penalties And Interest

Remember, an extension of time to file the estate's or trust's fiduciary return is not an extension of time to pay the tax. If the estate or trust fails to pay its total tax liability by the 15th day of the fourth month following the close of the taxable year (fiscal year filers) or April 15, 1996 (calendar year filers), a late payment penalty plus interest will be added to the tax due.

If the estate's or trust's fiduciary return is not filed by the 15th day of the 10th month following the close of the taxable year (fiscal year filers) or October 15, 1996 (calendar year filers), the automatic extension will not apply and a late filing penalty and interest will be assessed.

How To Complete The Tax Payment Worksheet

- Line 1 - Enter the total tax the estate or trust expects to owe. This is the amount the estate or trust expects to enter on Form 541, line 26.
Line 2 - Enter the estate's or trust's total payments and credits on the following lines:
2a - California income tax withheld
2b - California estimated tax payments and amount applied from 1994 Form 541
2c - Other payments and credits, including any tax payments made with any previous 1995 form FTB 3563 voucher.
Line 3 - Add line 2a through line 2c. Enter the result on line 3.
Line 4 - Tax due. If the amount on line 3 is more than the amount on line 1, then the estate's or trust's payments and credits are more than their tax.

TAX PAYMENT WORKSHEET FOR YOUR RECORDS

Table with 4 main rows for tax calculation (Total tax, Payments and credits, Total tax payments and credits, Tax due) and sub-rows for credits (2a, 2b, 2c). Includes a shaded area for calculations.

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Form fields for Name of estate or trust, Federal employer identification number, Name and title of fiduciary, Fiscal year filers, Present address, City, town or post office, state and ZIP code.

IF NO PAYMENT IS DUE, DO NOT FILE THIS FORM

MAIL TO: Franchise Tax Board (Calendar year - Due April 15, 1996)
P.O. Box 942867
Sacramento, CA 94267-0051

Amount of payment field with \$ and 00 indicators.

Payment Voucher 5

5
4
1