

19 Trust Accumulation of Charitable Amounts

541-A

For calendar years only.

Name of trust, Federal employer identification number, Name of trustee, Address of trustee, City, town or post office, state and ZIP code

This return must be filed on or before April 17, 1995. Mail to: Franchise Tax Board, P.O. Box 942840, Sacramento, CA 94240-0000. DO NOT ATTACH TO FORM 541

ANSWER THESE QUESTIONS:

- 1 Date trust was created
2 Is any trustee a resident of California?
3 Was the grantor or creator of the trust a resident of California during the taxable year of the trust?
4 Name and address of grantor
5 Have you filed a return on Form 541 for the year covered by this return?
6 Do any of the amounts shown on the face of this return differ from the corresponding amounts reported on federal return Form 1041-A?
7 Are you required to file a federal return Form 990-T for the unrelated business and/or lease indebtedness income?

Part I Income and Deductions. See instructions for Form 541. If total income is \$25,000 or less, skip line 1 through line 9.

Table with 2 columns: Description (Income/Deductions) and Line Number (1-15)

Part II Distributions of Income Set Aside in Prior Taxable Years for Charitable Purposes. See instructions.

Table with 2 columns: Description (Accumulated income, Income set aside, Total) and Line Number (16-21)

Part III Distributions of Principal for Charitable Purposes

Table with 2 columns: Description (Principal distributed) and Line Number (22-24)

Part IV Balance Sheet as of the Beginning of the Taxable Year. If line 9 is \$25,000 or less, complete only line 37, line 43 and line 46. If books of account do not agree, please reconcile all differences.

Assets	25	Cash	25		
	26	Listed securities	26		
	27 a	Trade notes and accounts receivable	27a		
	b	Less allowance for bad debts	27b		
	28	Inventories	28		
	29	Federal and state government obligations	29		
	30	Other current assets. Attach schedule	30		
	31	Mortgage and real estate loans	31		
	32	Other investments. Attach schedule	32		
	33 a	Buildings and other depreciable assets	33a		
	b	Less accumulated depreciation	33b		
	34 a	Depletable assets	34a		
	b	Less accumulated depletion	34b		
	35	Land (net of any amortization)	35		
36	Other assets. Attach schedule	36			
	37 Total assets. Add line 25 through line 36	37			
Liabilities	38	Accounts payable	38		
	39	Mortgages and notes payable in less than 1 year	39		
	40	Other current liabilities. Attach schedule	40		
	41	Mortgages and notes payable in 1 year or more	41		
	42	Other liabilities. Attach schedule	42		
	43 Total liabilities. Add line 38 through line 42	43			
Net Assets	44	Trust principal or corpus	44		
	45	Undistributed income and profits	45		
	46	Total net assets. Add line 44 and line 45	46		
	47 Total liabilities and net assets. Add line 43 and line 46	47			

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than trustee) is based on all information of which preparer has any knowledge.

Signature of trustee or officer representing trustee _____ Date _____ Trustee's SSN/F.E.I.N. _____

Paid Preparer's Use Only

Preparer's signature _____ Date _____ Check if self-employed Preparer's social security number _____
 Firm's name (or yours, if self employed) and address _____ F.E.I.N. _____

General Information

References in these instructions are to the Internal Revenue Code (IRC) as of **January 1, 1993**, and to the California Revenue and Taxation Code (R&TC).

A Purpose of Form — Use Form 541-A to report the charitable information required by R&TC Section 18635.

Do not attach Form 541-A to Form 541.

B Who Must File — A trustee must file a calendar year Form 541-A for a trust that claims a charitable or other deduction under IRC Section 642(c) or for a charitable or split-interest trust. However, Form 541-A is not required for any taxable year if the trustee is required by the terms of the governing instrument and applicable local law to distribute currently all of the income of the trust for such year.

A charitable trust is a trust which:

- is not exempt from taxation under R&TC Section 23701d; and
- has all the unexpired interests devoted to charitable purposes described in IRC Section 170(c); and
- had a charitable contribution deduction allowed for all the unexpired interests under the Revenue and Taxation Code.

Trusts (simple trusts) organized and operated exclusively for exempt purposes described in R&TC Section 23701d are now considered corporations for tax purposes and must establish their exemption from tax and file Form 199, California Exempt Organization Annual Information Statement or Return. Also, a nonexempt charitable trust described in IRC Section 4947(a)(1) must comply with the reporting requirements of a private foundation if it meets the description of a private foundation under IRC Section 509(a).

A split-interest trust is a trust which:

- is not exempt from taxation under R&TC Section 23701d; and
- has some of the unexpired interests devoted to one or more charitable purposes described in IRC Section 170(c); and
- has amounts in trust for which a charitable contributions deduction was allowed under the Revenue and Taxation Code. Pooled income funds (IRC Section 642(c)(5)), charitable remainder annuity trusts (IRC Section 664(d)(1)) and charitable remainder unitrusts (IRC Section 664(d)(2)) are considered split-interest trusts for which the trustee must file Form 541-A for the taxable year.

C When to File — File Form 541-A on or before April 17, 1995. However, if you need additional time to file, California grants an automatic six month extension. No request form is required to obtain this extension.

D Where to File — Mail Form 541-A to:
Franchise Tax Board
P.O. Box 942840
Sacramento, CA 94240-0000

Specific Instructions

Part II and Part III — The purpose for which charitable disbursements were made from income set aside in prior taxable years and amounts paid out of principal for charitable purposes should be described in an attached statement indicating greater detail than merely charitable, educational, religious or scientific. Examples of appropriate descriptions are: payments for nursing service, for laboratory construction, for fellowships or for assistance to indigent families.

Part IV — If the balance sheet does not agree with the books of account, all differences must be reconciled in an attached statement.