

1991 Partnership Return of Income

565

For taxable year beginning MONTH DAY YEAR 1991, and ending MONTH DAY YEAR

A Principal business activity (same as federal)	Partnership name (place label within block or type or print)	D F.E.I.N.
B Principal product or service (same as federal)	DBA	E Date business started
	Number and street (or P.O. Box number if mail is not delivered to street address)	F Enter total assets at end of year
C Business code number (same as federal)	City or town, state and ZIP code	\$
G Check accounting method: (1) <input type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (attach explanation)		H Check applicable box: <input type="checkbox"/> Initial return <input type="checkbox"/> Amended return <input type="checkbox"/> Final return

I Maximum number of partners in this partnership at any time during the taxable year		Q Did ownership control of this partnership or any of its subsidiaries or affiliates change this taxable year? (Do not leave this question blank.)	Yes	No				
J Is any member of the partnership related by blood or marriage to any other member?	<table border="1"><tr><th>Yes</th><th>No</th></tr><tr><td></td><td></td></tr></table>	Yes	No			(Ownership control changes each time one person or one entity obtains ownership or control of cumulatively more than 50% of the outstanding partnership interest.)		
Yes	No							
K Is any member of the partnership a trust for the benefit of any person related by blood or marriage to any other member?	<table border="1"><tr><th>Yes</th><th>No</th></tr><tr><td></td><td></td></tr></table>	Yes	No			R Is this partnership a limited partnership? If yes, see line 22 below		
Yes	No							
L Are any partners in this partnership also partnerships?	<table border="1"><tr><th>Yes</th><th>No</th></tr><tr><td></td><td></td></tr></table>	Yes	No			S Is this partnership a real estate mortgage investment conduit (REMIC)? If yes, see line 22 below		
Yes	No							
M Does the partnership meet all the requirements shown in the instructions for Question M?	<table border="1"><tr><th>Yes</th><th>No</th></tr><tr><td></td><td></td></tr></table>	Yes	No			T (1) Does the partnership have any foreign partners?		
Yes	No							
N Is this partnership a partner in another partnership?	<table border="1"><tr><th>Yes</th><th>No</th></tr><tr><td></td><td></td></tr></table>	Yes	No			T (2) Does the partnership have any nonresident partners?		
Yes	No							
O Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the taxable year? If "yes," see the instructions concerning an election to adjust the basis of the partnership's assets under IRC Section 754	<table border="1"><tr><th>Yes</th><th>No</th></tr><tr><td></td><td></td></tr></table>	Yes	No			T (3) Were Form 598, Form 598-A and Form 598-B filed for these partners?		
Yes	No							
P Is this partnership a publicly traded partnership as defined in IRC Section 469(k)(2)	<table border="1"><tr><th>Yes</th><th>No</th></tr><tr><td></td><td></td></tr></table>	Yes	No			U Enter the ordinary income (loss) shown on federal Form 1065 for the same calendar or fiscal year (taxable year). Explain in a separate schedule any differences between federal ordinary income (loss) and the amount shown on line 21		\$
Yes	No							

Caution: Include **only** trade or business income and expenses on lines 1a through 21 below. See the instructions for more information.

Income	1 a Gross receipts or sales \$ _____ 1b Less returns and allowances \$ _____ Balance ►	1c	
	2 Cost of goods sold (Schedule A, line 7)	2	
	3 Gross profit. Subtract line 2 from line 1c	3	
	4 Ordinary income (losses) from other partnerships and fiduciaries (attach schedule)	4	
	5 Net farm profit (loss) (attach federal Schedule F (Form 1040))	5	
	6 Net gain (loss) from Schedule D-1, Part II, line 18	6	
	7 Other income (loss) (attach schedule)	7	
	8 TOTAL income (loss). Combine lines 3 through 7	8	
Deductions	9 Salaries and wages (other than to partners)	9	
	10 Guaranteed payments to partners	10	
	11 Rent	11	
	12 Deductible interest expense not claimed elsewhere on return	12	
	13 Taxes	13	
	14 Bad debts	14	
	15 Repairs	15	
	16 a Depreciation and amortization (attach form FTB 3885P) \$ _____ b Less depreciation reported on Schedule A and elsewhere on return \$ _____ Balance ►	16c	
	17 Depletion (do not deduct oil and gas depletion)	17	
	18 a Retirement plans, etc.	18a	
	b Employee benefit programs	18b	
	19 Other deductions (attach schedule)	19	
20 TOTAL deductions. Add lines 9 through 19	20		
21 Ordinary income (loss) from trade or business activities. Subtract line 20 from line 8	21		
22 Limited partnership tax — \$800.00 (limited partnerships and REMICs only). Make check payable to FTB	22		

Attach check or money order here.

Schedule A Cost of Goods Sold and/or Operations

1 Inventory at beginning of year	1		
2 Purchases less cost of items withdrawn for personal use	2		
3 Cost of labor	3		
4 Additional IRC Section 263A costs (attach schedule)	4		
5 Other costs (attach schedule)	5		
6 Total. Add lines 1 through 4b	6		
7 Inventory at end of year	7		
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on Side 1, line 2	8		

9 Check all methods used for valuing closing inventory:

(i) Cost (ii) Lower of cost or market as described in Treas. Reg. Section 1.471-4 (iii) Writedown of "subnormal" goods as described in Treas. Reg. Section 1.471-2(c) (iv) Other (specify method used and attach explanation) ▶ _____

b Check if the LIFO inventory method was adopted this taxable year for any goods (if checked, attach federal Form 970)

c Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the partnership? Yes No

d Was there any change (other than for IRC Section 263A purposes) in determining quantities, cost, or valuations between opening and closing inventory? If "yes," attach explanation Yes No

Schedule L Balance Sheets (see the instructions for Question M before completing Schedules L and M)

Assets	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
1 Cash				
2 Trade notes and accounts receivable				
▪ Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach schedule)				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other depreciable assets				
▪ Less accumulated depreciation				
10 Depletable assets				
▪ Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
▪ Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule)				
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule)				
21 Partners' capital accounts				
22 Total liabilities and capital				

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of general partner ▶	Date	Telephone ()	
Paid Preparer's Use Only	Preparer's signature ▶	Date	Check if self-employed <input type="checkbox"/>	Preparer's social security number
	Firm's name (or yours, if self-employed) and address ▶	F.E.I.N. ▶		Telephone ▶ ()

Schedule K Partners' Shares of Income, Deductions, Credits, Etc.

		(a) Distributive share items		(b) Total California amount	
Income (Loss)	1 Ordinary income (loss) from trade or business activities (Side 1, line 21)	1			
	2 Net income (loss) from rental real estate activities (attach federal Form 8825)	2			
	3 a Gross income from other rental activities	3a			
	b Less expenses (attach schedule)	3b			
	c Net income (loss) from other rental activities	3c			
	4 Portfolio income (loss) (see instructions):				
	a Interest income	4a			
	b Dividend income	4b			
	c Royalty income	4c			
	d Net capital gain (loss) (Schedule D (565))	4d			
	e Other portfolio income (loss) (attach schedule)	4e			
	5 Guaranteed payments to partners	5			
	6 Net gain (loss) under IRC Section 1231 (other than due to casualty or theft):				
	a Gain (loss) from residential rental and farm property from Schedule D-1 held more than 1 year but not more than 5 years	6a			
b Gain (loss) from residential rental and farm property from Schedule D-1 held more than 5 years	6b				
c Other gain (loss)	6c				
7 Other income (loss) (attach schedule)	7				
Deductions	8 a Charitable contributions (see instructions) (attach list)	8a			
	b Political contributions	8b			
	9 Expense deduction for recovery property (R&TC Sections 17252.5 and 17265 and IRC Section 179) (attach schedule)	9			
	10 Deductions related to portfolio income (do not include investment interest expense)	10			
	11 Other deductions (attach schedule)	11			
Investment Interest	12 a Interest expense on investment debts	12a			
	b (1) Investment income included on lines 4a through 4e above	12b(1)			
	(2) Investment expenses included on line 10 above	12b(2)			
Credits	13 a Credit for income tax withheld	13a			
	b Low-income housing credit	13b			
	c Credit(s) (other than credits shown on line 13b) related to rental real estate activities (attach schedule)	13c			
	d Credit(s) related to other rental activities (see instructions) (attach schedule)	13d			
	14 Other credits (see instructions) (attach schedule)	14			
Adjustments and Tax Preference Items	15 a Accelerated depreciation of real property placed in service before 1987	15a			
	b Accelerated depreciation of leased personal property placed in service before 1987	15b			
	c Depreciation adjustment on property placed in service after 1986	15c			
	d Depletion (other than oil and gas)	15d			
	e (1) Gross income from oil, gas and geothermal properties	15e(1)			
	(2) Deductions allocable to oil, gas and geothermal properties	15e(2)			
	f Other adjustments and tax preference items (attach schedule)	15f			
Other	16 a Total expenditures to which IRC Section 59(e) election may apply (attach schedule)	16a			
	b Type of expenditures	16b			
	17 Attach schedule for other items and amounts reported separately to partners (see instructions)	17			
Analysis	18 a Total distributive income/payment items. Combine lines 1 through 7 above. From the result subtract the sum of lines 8 thru 12a and 16a	18a			
	b Analysis by type of partner:				

	(a) Corporate	(b) Individual		(c) Partnership	(d) Exempt organization	(e) Nominee/ Other
		i. Active	ii. Passive			
(1) General partners						
(2) Limited partners						

Schedule M-1 Reconciliation of Income per Books With Income per Return

<p>1 Net income per books</p> <p>2 Income included on Schedule K, lines 1 through 7, not recorded on books this year (itemize):</p> <p>3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12a and 16a (itemize): a Depreciation \$</p> <p>b Travel and entertainment \$</p> <p>4 Total of lines 1 through 3</p>		<p>5 Income recorded on books this year not included on Schedule K, lines 1 through 7 (itemize): a Tax-exempt interest \$</p> <p>6 Deductions included on Schedule K, lines 1 through 12a and 16a, not charged against book income this year (itemize): a Depreciation \$</p> <p>7 Total of lines 5 and 6</p> <p>8 Income (loss) (Schedule K, line 18a)—Line 4 less line 7</p>	
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Schedule M-2 Analysis of Partners' Capital

<p>1 Balance at beginning of year</p> <p>2 Capital contributed during year</p> <p>3 Net income per books</p> <p>4 Other increases (itemize):</p> <p>5 Total of lines 1 through 4</p>		<p>6 Distributions: a Cash</p> <p>b Property</p> <p>7 Other decreases (itemize):</p> <p>8 Total of lines 6 and 7</p> <p>9 Balance at end of year (line 5 less line 8)</p>	
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