

1991

# Alternative Minimum Tax and Credit Limitations – Fiduciaries

P (541)

Attach this schedule to Form 541.

Name(s) as shown on Form 541

Federal employer identification number

**Part I Fiduciary's Share of Alternative Minimum Taxable Income**

|   |  |    |  |
|---|--|----|--|
| 1 | Adjusted total income (or loss). Enter the amount from Form 541, line 17             | 1  |  |
| 2 | <b>Adjustments</b> (See instructions before completing.):                            |    |  |
| a | Miscellaneous itemized deductions from Form 541, line 15b                            | 2a |  |
| b | Personal and real property taxes   | 2b |  |
| c | Refund of personal and real property taxes   | 2c |  |
| d | Interest   | 2d |  |
| e | Combine lines 2a through 2d  | 2e |  |
| f | Depreciation of property placed in service after 1986                                | 2f |  |
| g | Circulation and research and experimental expenditures paid or incurred after 1986   | 2g |  |
| h | Mining exploration and development costs paid or incurred after 1986                 | 2h |  |
| i | Long-term contracts entered into after 2/28/86                                       | 2i |  |
| j | Pollution control facilities placed in service after 1986                            | 2j |  |
| k | Installment sales of certain property  | 2k |  |
| l | Adjusted gain or loss  | 2l |  |
| m | Certain loss limitations   | 2m |  |
| n | Tax shelter farm activities  | 2n |  |
| o | Passive activities   | 2o |  |
| p | Beneficiaries of other estates and trusts  | 2p |  |
| q | Combine lines 2f through 2p  | 2q |  |
| 3 | <b>Tax preference items</b> (See instructions before completing.):                   |    |  |
| a | Appreciated property charitable deduction  | 3a |  |
| b | Depletion  | 3b |  |
| c | Add line 3a and line 3b  | 3c |  |
| d | Accelerated depreciation of real property placed in service before 1987              | 3d |  |
| e | Accelerated depreciation of leased personal property placed in service before 1987   | 3e |  |
| f | Amortization of certified pollution control facilities placed in service before 1987 | 3f |  |
| g | Intangible drilling costs  | 3g |  |
| h | Add lines 3d through 3g  | 3h |  |
| 4 | Adjusted alternative minimum taxable income. Combine 1, 2e, 2q, 3c and 3h            | 4  |  |
| 5 | Income distribution deduction from Part II, line 15                                  | 5  |  |
| 6 | Fiduciary's share of alternative minimum taxable income. Subtract line 5 from line 4 | 6  |  |

**If line 6 is \$20,000 or less and you are not claiming any credits, do not complete Part III and Part IV of this schedule.**