

Partnership Return of Income

For taxable year beginning MONTH DAY YEAR 1988, and ending MONTH DAY YEAR

Form sections A through G: Principal business activity, Principal product or service, Business code number, Check accounting method.

I Maximum number of partners in this partnership at any time during the year

- J Is any member of the partnership related by blood or marriage to any other member?
K Is any member of the partnership a trust for the benefit of any person related by blood or marriage to any other member?
L Are any partners in this partnership also partnerships?
M Does the partnership meet all the requirements shown in the instructions for Question M?
N Is this partnership a partner in another partnership?
O (1) Does the partnership have any foreign partners? (2) If so, were any distributions made to foreign partners during the taxable year?
P Are there any specially allocated items of income, gain, loss, deduction, credit, etc.?
Q Check this box if the partnership is a publicly traded partnership as defined in IRC Section 469(k)(2)

Yes/No grid for questions J through Q

- R Did ownership control of this partnership or any of its subsidiaries or affiliates change this taxable year; or did this partnership obtain ownership control of any other entity this taxable year?
S Is this partnership a limited partnership? If yes, see line 22 below
T Is this partnership a real estate mortgage investment conduit (REMIC)? If yes, see line 22 below
U Enter the ordinary income (loss) shown on federal Form 1065 for the same calendar or fiscal year (taxable year). Explain in a separate schedule any differences between federal ordinary income (loss) and the amount shown on line 21

Yes/No grid for questions R through U

Caution: Include only trade or business income and expenses on lines 1a through 21 below. See the instructions for more information.

Main income and deduction table with columns for Income, Deductions, and Total. Rows include Gross receipts, Cost of goods sold, Ordinary income, Salaries and wages, and Total deductions.

Schedule A Cost of Goods Sold and/or Operations

1 Inventory at beginning of year	1		
2 Purchases minus cost of items withdrawn for personal use	2		
3 Cost of labor	3		
4 a Additional IRC Section 263A costs (attach schedule)	4a		
b Other costs (attach schedule)	4b		
5 Total. Add lines 1 through 4b	5		
6 Inventory at end of year	6		
7 Cost of goods sold. Subtract line 6 from line 5. Enter here and on Side 1, line 2	7		

8 a Check all methods used for valuing closing inventory:

(i) Cost

(ii) Lower of cost or market as described in Treas. Reg. Section 1.471-4

(iii) Writedown of "subnormal" goods as described in Treas. Reg. Section 1.471-2(c)

(iv) Other (specify method used and attach explanation) ▶ _____

b Check if the LIFO inventory method was adopted this taxable year for any goods (if checked, attach federal Form 970)

c Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the partnership? Yes No

d Was there any change (other than for IRC Section 263A purposes) in determining quantities, cost, or valuations between opening and closing inventory? If "yes," attach explanation Yes No

Schedule H Income (Loss) from Rental Real Estate Activity(ies)

1 In the space provided below, show the kind and location of each rental property. Attach a schedule if more space is needed.

Property A _____

Property B _____

Property C _____

Rental Real Estate Income		Properties			Totals (Add columns A, B, C and amounts from any attached schedule)	
		A	B	C		
2 Gross Income	2				2	
Rental Real Estate Expenses						
3 Advertising	3					
4 Auto and travel	4					
5 Cleaning and maintenance	5					
6 Commissions	6					
7 Insurance	7					
8 Legal and other professional fees	8					
9 Interest expense	9					
10 Repairs	10					
11 Taxes	11					
12 Utilities	12					
13 Wages and salaries	13					
14 Depreciation and amortization from form FTB 3885A	14					
15 Other (list) _____						
16 Total expenses. Add lines 3 through 15	16				16	
17 Net income (loss) from rental real estate activity(ies). Subtract line 16 from line 2. Enter total net income (loss) from all properties on Schedule K, line 2	17				17	

Please Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of general partner ▶ _____ Date _____ Telephone () _____

Paid Preparer's Use Only Preparer's signature ▶ _____ Date _____ Check if self-employed Preparer's social security number _____

Firm's name (or yours, if self-employed) and address ▶ _____ F.E.I.N. ▶ _____ Telephone ▶ () _____

Schedule K Partners' Shares of Income, Deductions, Etc.

		(a) Distributive share items			(b) Total California amount	
Income (Loss)	1	Ordinary income (loss) from trade or business activity(ies) (Side 1, line 21)			1	
	2	Net income (loss) from rental real estate activity(ies) (Schedule H, line 17)			2	
	3	a	Gross income from other rental activity(ies)	3a		
		b	Minus expenses (attach schedule)	3b		
		c	Balance net income (loss) from other rental activity(ies)			3c
	4	Portfolio income (loss) (see instructions):				
	a	Interest income			4a	
	b	Dividend income			4b	
	c	Royalty income			4c	
	d	Net capital gain (loss) (Schedule D (565))			4d	
	e	Other portfolio income (loss) (attach schedule)			4e	
	5	Guaranteed payments			5	
	6	Net gain (loss) under IRC Section 1231 (other than due to casualty or theft):				
a	Gain (loss) from residential rental and farm property from Schedule D-1 held more than 1 year but not more than 5 years			6a		
b	Gain (loss) from residential rental and farm property from Schedule D-1 held more than 5 years			6b		
c	Other gain (loss)			6c		
7	Other (attach schedule)			7		
Deductions	8	Charitable contributions (attach list)			8a	
		Political contributions			8b	
	9	Expense deduction for recovery property (R&TC Section 17265 and IRC Section 179) (attach schedule)			9	
	10	Deductions related to portfolio income (do not include investment interest expense)			10	
	11	Other (attach schedule)			11	
Credits	12	Credit for income tax withheld			12a	
	b	Low-income housing credit: (1) With respect to electing partnerships			12b(1)	
		(2) Other			12b(2)	
		Credit(s) related to rental real estate activity(ies) other than 12b(1) and 12b(2) (attach schedule)			12c	
	d	Credit(s) related to other rental activity(ies). See instructions. (attach schedule)			12d	
13	Other (attach schedule)			13		
Self-Employment	14	Net earnings (loss) from self-employment			14a	
	b	Gross farming or fishing income			14b	
	c	Gross nonfarm income			14c	
Tax Preference Items	15	Accelerated depreciation of real property placed in service before 1/1/87			15a	
	b	Accelerated depreciation of leased personal property placed in service before 1/1/87			15b	
	c	Depreciation adjustment on property placed in service after 12/31/86			15c	
	d	Depletion (other than oil and gas)			15d	
	e	(1) Gross income from oil, gas and geothermal properties			15e(1)	
		(2) Deductions allocable to oil, gas and geothermal properties			15e(2)	
f	Other (attach schedule)			15f		
Investment Interest	16	Interest expense on investment debts			16a	
	b	(1) Investment income included on lines 4a through 4e above			16b(1)	
		(2) Investment expenses included on line 10 above			16b(2)	
Other	17	Total expenditures to which IRC Section 59(e) election may apply (attach schedule)			17a	
	b	Attach schedule for other items and amounts not reported above (see instructions)			17b	
Analysis	18	Total distributive income/payment items. Add lines 1 through 5 above			18a	
	b	Analysis by type of partner:				

	(a) Corporate	(b) Individual		(c) Partnership	(d) Exempt organization	(e) Nominee/ Other
		i. active	ii. passive			
(1) General partners						
(2) Limited partners						

Schedule L Balance Sheets (see the instructions for Question M before completing Schedules L and M)

Assets	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
1 Cash				
2 Trade notes and accounts receivable				
a Minus allowance for bad debts				
3 Inventories				
4 Federal and state government obligations				
5 Other current assets (attach schedule)				
6 Mortgage and real estate loans				
7 Other investments (attach schedule)				
8 Buildings and other depreciable assets				
a Minus accumulated depreciation				
9 Depletable assets				
a Minus accumulated depletion				
10 Land (net of any amortization)				
11 Intangible assets (amortizable only)				
a Minus accumulated amortization				
12 Other assets (attach schedule)				
13 Total assets				
Liabilities and Capital				
14 Accounts payable				
15 Mortgages, notes, bonds payable in less than 1 year				
16 Other current liabilities (attach schedule)				
17 All nonrecourse loans				
18 Mortgages, notes, bonds payable in 1 year or more				
19 Other liabilities (attach schedule)				
20 Partners' capital accounts				
21 Total liabilities and capital				

Schedule M Reconciliation of Partners' Capital Accounts

(Show reconciliation of each partner's capital account on Schedule K-1 (565), Question H.)

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Income (loss) from Schedule K, lines 1, 2, 3c and 4	(d) Income not included in column (c), plus nontaxable income	(e) Losses not included in column (c), plus unallowable deductions	(f) Withdrawals and distributions	(g) Capital account at end of year

Designation of Tax Matters Partner

The following general partner is hereby designated as the tax matters partner (TMP) for the taxable year for which this partnership return is filed:

Name of designated TMP	Identifying number of TMP
Address of designated TMP	