TAX YEAR

1987

Partner's Share of Income, Credits, Deductions, etc.

CALIFORNIA SCHEDU

565 K-1

For taxable or income year beginning _____ MONTH | DAY | YEAR, and ending _____ MONTH | DAY | YEAR.

Partner's identifying number ▶

Partner's name, address and ZIP code

Partnership's identifying number ▶

Partnership's name, address, and ZIP code

A **(1)** Is this partner a general partner? ..... ☐ Yes ☐ No

If "yes" to Question A (1):

(2) Did this partner materially participate in the trade or business activity(ies) of the partnership? (See page 11 of the federal Form 1065 instructions. Leave blank if no trade or business activities.) ... ☐ Yes ☐ No

(3) Did this partner actively participate in the rental real estate activity(ies) of the partnership? (See page 11 of the federal Form 1065 instructions. Leave blank if no rental real estate activities.) ... ☐ Yes ☐ No

B Is partner a California resident? ..... ☐ Yes ☐ No

Check here ☐ if this Schedule K-1 is for a short tax year required by IRC Section 706(b).

C Partner's share of liabilities:

Nonrecourse ..... $ _____

Other ..... $ _____

D Enter partner's percentage of:

	(i) Before Decrease Or Termination	(ii) End of Year
Profit sharing	_____ %	_____ %
Loss sharing	_____ %	_____ %
Ownership of capital	_____ %	_____ %

E What type of entity is this partner? ▶ _____

F **Reconciliation of partner's capital account:**

a Capital account at beginning of year	b Capital contributed during year	c Ordinary income (loss) from lines 1, 2, 3 and 4 below	d Income not included in column c plus nontaxable income	e Losses not included in column c plus unallowable deductions	f Withdrawals and distributions	g Capital account at end of year

	(a) Distributive share item	(b) Amount	(c) Compare the amount in col. b to amount in col. b of federal Form 1065, Sch. K-1. Enter differences here.
Income (Loss)	1 Ordinary income (loss) from trade or business activity(ies)		
	2 Income or loss from rental real estate activity(ies)		
	3 Income or loss from other rental activity(ies)		
	4 Portfolio income (loss):		
	a Interest		
	b Dividends		
	c Royalties		
	d Net capital gain (loss) Schedule D (565), Part I		
	e Net capital gain (loss) Schedule D (565), Part IIA		
	f Net capital gain (loss) Schedule D (565), Part IIB		
	g Net capital gain (loss) Schedule D (565), Part IIIA		
	h Net capital gain (loss) Schedule D (565), Part IIIB		
	i Other portfolio Income		
	5 Guaranteed payments		
	6 Net gain (loss) under Section 1231 (Schedule D-1 (Form 540))		
	7 Other (attach schedule)		

	(a) Distributive share item	(b) Amount	(c) Compare the amount in col. b to amount in col. b of federal Form 1065, Sch. K-1. Enter differences here.
Deductions	8 a Charitable contributions		
	b Political contributions		
	9 Expense deduction for recovery property (R&TC Section 17265 and IRC Section 179)		
	10 Deductions related to portfolio income		
	11 Other (attach schedule)		
Credits	12 a Net income taxes paid to other states		
	Name of state _____		
	b California income tax withheld on payments to foreign partners		
	13 Other (attach required schedules or statements)		
	14 a Accelerate depreciation real property placed in service before 1/1/87		
Tax Pref. Item	b Accelerate depreciation leased personal property placed in service before 1/1/87		
	c Depreciation adjustment on property placed in service after 12/31/86		
	d Depletion (other than oil and gas)		
	e 1 Gross income from oil, gas and geothermal properties		
	2 Deductions allocable to oil, gas and geothermal properties		
	f Other (attach schedule)		
Investment Interest	15 a Interest expense on investment debts		
	b 1 Investment income included on line 4a through line 4i of Schedule K-1		
	2 Investment expenses included on line 10, Schedule K-1		
Other	16 Other items and amounts not included in line 1 through line 15b(2) that are required to be reported separately to you.		