

1986

Partnership Return of Income

565

Check one: [] Calendar year 1986 [] Fiscal year beginning _____, 1986 ending _____, 1987.

Partnership Name, DBA, Number and street, City, State, ZIP Code, D Employer Identification No., E Date Business Started, F Enter total assets from Schedule L, line 13, Col. (D), H Is this a final return?

G Check method of accounting: (1) [] Cash (2) [] Accrual (3) [] Other (attach explanation) [] Yes [] No

I Did the partnership or its subsidiary(ies) have a change in control or ownership this year, or acquire ownership or control of any other legal entity during this reporting year? [] Yes [] No
J Number of partners in this partnership []
K Is any member of the partnership related by blood or marriage to any other member? [] Yes [] No
L Is any member of the partnership a trust for the benefit of any person related by blood or marriage to any other member? [] Yes [] No
M Were Forms W-2, DE 43, 591, 592, 596, and 599 for the current calendar year filed (if required)? [] Yes [] No
N Are there any specially allocated items of income, gain loss, deduction, credit, etc. [] Yes [] No
O Enter the ordinary income (or loss) shown on federal Form 1065 for the same calendar or fiscal year.

(Explain in a separate schedule, any difference between federal ordinary income (or loss) and the amount shown on line 24) \$ _____

Table with 4 columns: Description, 1a, 1b, 1c. Rows include Income (1a-11) and Deductions (12-23). Line 24 is Ordinary income (loss) subtract line 23 from line 11.

Sign Here Under penalties of perjury, the undersigned declares: I have examined this return, and to the best of my knowledge and belief, it is true, correct and complete. Signature of General Partner, Title, Date, Telephone

Paid Preparer Preparer's signature, Date, Check if self-employed [] Preparer's social security number, Firm's name (or yours, if self-employed) and address, FEIN, Telephone

Schedule A Cost of Goods Sold and/or Operations (see Specific Line Instructions for line 2)

25	Inventory at beginning of year (if different from last year's closing inventory, attach explanation)	25	
26a	Purchases \$ _____	26c	
26b	Less cost of items withdrawn for personal use \$ _____		
	Balance		
27	Cost of labor	27	
28	Materials and supplies	28	
29	Other costs (attach schedule)	29	
30	Total (add lines 25 through 29)	30	
31	Inventory at end of year	31	
32	Cost of goods sold (subtract line 31 from line 30). Enter here and on side 1, line 2	32	

33a Check all methods used for valuing closing inventory: (i) <input type="checkbox"/> Cost (ii) <input type="checkbox"/> Lower of cost or market as described in federal regulations section 1.471.4 (see federal instructions) (iii) <input type="checkbox"/> Writedown of "subnormal" goods as described in federal regulations section 1.417.2(c).		c Check if the LIFO method was adopted this tax year for any goods. (If checked, attach federal Form 970) <input type="checkbox"/>		Yes	No
b Did you use any other method of inventory valuation not described in line 33a? If "Yes," specify methods used and attach explanation.		d If you are engaged in manufacturing, did you value your inventory using the full absorption method (federal regulations section 1.471-11)?			
		e Was there any substantial change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation			
	Yes	No			

Note: If the partnership meets all the federal requirements of "Filing a Complete Return" (see instruction for federal Form 1065) and was not required to complete Schedules "L" and "M" of the federal Form 1065, check here
 If you qualify and you checked the box, you are not required to complete Schedules "L" and "M" of this return.

Schedule L Balance Sheet (see General Instruction L)

Assets	Beginning of taxable year		End of taxable year	
	a Amount	b Total	a Amount	b Total
1 Cash				
2 Trade notes and accounts receivable				
a Less allowance for bad debts				
3 Inventories				
4 Government obligations				
5 Other current assets (attach schedule)				
6 Mortgage and real estate loans				
7 Other investments (attach schedule)				
8 Buildings and other fixed depreciable assets				
a Less accumulated depreciation				
9 Depletable assets				
a Less accumulated depletion				
10 Land (net of any amortization)				
11 Intangible assets (amortizable only)				
a Less accumulated amortization				
12 Other assets (attach schedule)				
13 Total assets (lines 1 through 12)				
Liabilities and Capital				
14 Accounts payable				
15 Mortgages, notes, and bonds payable in less than 1 year				
16 Other current liabilities (attach schedule)				
17 All nonrecourse loans (attach schedule)				
18 Mortgages, notes, and bonds payable in 1 year or more				
19 Other liabilities (attach schedule)				
20 Partners' capital accounts				
21 Total liabilities and capital (add lines 14 through 20)				

Schedule M Reconciliation of Partners' Capital Accounts (see General Instruction M)

(Show reconciliation of each partner's capital account on Schedule K-1, item G)

a Capital account at beginning of year	b Capital contributed during year	c Ordinary income (loss), from side 1, line 24	d Income not included in column c plus nontaxable income	e Losses not included in column c plus unallowable deductions	f Withdrawals and distributions	g Capital account at end of year