

1986

Fiduciary Income Tax Return

541

For the calendar year 1986, or fiscal year beginning , 1986, ending , 19

Check applicable boxes: Decedent's estate, Bankruptcy estate, Testamentary trust, Simple trust, Complex trust, Grantor type trust, Family estate trust, Pooled income fund. Name of estate or trust, Name and title of fiduciary, Address of fiduciary, Federal Employer Identification Number, Check applicable boxes: Estate, Trust, First return, Final return, Amended return, Change in fiduciary's name or address.

Income section table with 10 rows: 1 Dividends, 2 Interest income, 3 Partnership income, 4 Income from another estate or trust, 5 Net rent and royalty income, 6 Net business and farm income, 7 Capital gain, 8 Ordinary gain, 9 Other income, 10 Total income.

Deductions section table with 13 rows: 11 Interest, 12 Taxes, 13 Charitable deduction, 14 Fiduciary fees, 15 Attorney, accountant, and return preparer's fee, 16 Other deductions, 17 Total, 18 Adjusted total income, 19 Income distribution deduction, 20 Inheritance tax deduction, 21 Net operating loss carryover, 22 Total, 23 Taxable income of fiduciary.

Tax section table with 12 rows: 24 Regular tax, 25 Exemption credit, 26 Special Credits, 27 Total, 28 Net income tax liability, 29 Minimum tax, 30 Tax liability, 31 California income tax, 32 Balance of tax due, 33 Overpayment, 34 Total Voluntary Contributions, 35 Refund Amount, 36 Amount You Owe.

PLEASE SIGN HERE: Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Signature of trustee or officer representing trustee, Date, Preparer's signature, Date, Check if self-employed, Preparer's social security no., FIRM'S name (or yours, if self employed) and address, FEIN No., ZIP code.

Schedule 1 Net Rent and Royalty Income (If more space is needed, attach additional sheets of same size.)

a Kind and location of property	b Total amount of rents	c Total amount of royalties	d Fiduciary's share of depreciation or depletion (attach computation)	e Other expenses (Repairs, etc. attach statement)
1				
2				
3 Totals				
4 Net income (loss) (column (b) plus column (c) less columns (d) and (e)). Enter here and on side 1, line 5				4

Schedule 2 Charitable Deduction (see instructions, page 7) Attach statement giving name and address of charitable organization.

1 Amounts paid or permanently set aside for charitable purposes from current year's income	1		
2 Tax-exempt interest allocable to charitable distribution	2		
3 Capital gains included on line 1 and excluded from taxable income under R&TC Section 18162.5	3		
4 Enter sum of lines 2 and 3	4		
5 Balance (Subtract line 4 from line 1)	5		
6 Enter Capital gains taxable under R&TC Section 18162.5 for the current year allocable to corpus, which were paid or permanently set aside for charitable purposes	6		
7 Amounts paid or permanently set aside for charitable purposes from income of a prior year	7		
8 Total (Add lines 5, 6, and 7) Enter here and on side 1, line 13	8		

Schedule 3 Income Distribution Deduction (See instructions, page 7)

1 Complex trusts: the amount of income for tax year determined by the governing instrument	1		
2 Adjusted total income (Enter amount from side 1, line 18) (If net loss, enter zero)	2		
3 Tax-exempt interest (as adjusted)	3		
4 Total net gain shown on Sch. D / 541, line 27, column b. If net loss, enter zero	4		
5 Enter amount from Sch. 2, line 6	5		
6 Capital gain included on Sch. 2, line 1 less Sch. 2, line 3	6		
7 If amount on side 1, line 7 is a loss, enter the amount here as a positive figure	7		
8 Nontaxable gain from sale of small business stock excluded under R&TC Section 18162.5(b)(3), and includable in distributable net income	8		
9 Total (Add lines 2 through 8)	9		
10 If amount on side 1, line 7, is a gain, enter amount here	10		
11 Distributable Net Income (subtract line 10 from line 9)	11		
12 Amount of income required to be distributed currently	12		
13 Other amounts paid, credited or otherwise required to be distributed	13		
14 Total (Add lines 12 and 13)	14		
15 Enter the total of tax exempt income included on line 14	15		
16 Balance (Subtract line 15 from line 14)	16		
17 Enter distributable net income (from line 11)	17		
18 Enter amount of tax-exempt interest (from line 3) and gain from small business stock (line 8)	18		
19 Balance (Subtract line 18 from line 17)	19		
20 Income Distribution Deduction. Enter here and on side 1, line 19, the lesser of lines 16 or 19	20		

Schedule 4 Voluntary Contributions (see instructions, page 8)

89 California Fund for Senior Citizens Amount •	89		
90 Rare and Endangered Species Preservation Program Amount •	90		
91 State Children's Trust Fund For the Prevention of Child Abuse Amount •	91		
92 United States Olympic Committee Fund Amount •	92		
93 Total Contributions. Add lines 89 through 92. Enter here and on side 1, line 34 Amount	93		

Schedule 5 Other Information

1. Date trust was created or, if an estate, date of decedent's death _____	YES	NO	4. Is this the final return? If yes, enter date of court order authorizing final distribution _____	YES	NO
2. (a) If an estate, was decedent a California resident? _____			5. Did the estate or trust receive tax-exempt income? If yes, attach computation of the allocation of expenses. _____		
(b) Was decedent married at date of death? _____			6. Have you deducted on this return any amount or taken any capital loss claimed as an expense for inheritance tax purposes? _____		
(c) If yes, enter surviving spouse's social security number and name _____			See instructions, page 6.		
3. If a trust, is any IRC Section 644 tax due? If yes, enter amount on line 29b and attach computation. _____					

(Note: Income of Final Year is Taxable to Beneficiaries)