

TABLE B-9.1
Personal Income Tax: Statistics for Resident Tax Returns
HIGH INCOME RETURNS
BY INCOME LEVEL and AVERAGE TAX RATE
2006 Taxable Year

Income Levels	Number of Returns		Total Tax Liability (Thousands)	Average Tax Rate ⁴							
	Non-Taxable	Taxable		Less Than 1.0%	1.0% to 1.9%	2.0% to 2.9%	3.0% to 4.9%	5.0% to 6.9%	7.0% to 8.9%	9.0% and Above ⁵	
I: Adjusted Gross Income (AGI)											
Under \$ 50,000	5,237,433	3,916,911	\$ 1,735,639	7,255,001	924,662	567,694	401,913	2,578	1,407	1,088	
50,000 to 100,000	320,391	2,804,468	5,485,178	852,811	673,922	536,292	683,754	376,643	1,303	135	
100,000 to 200,000	13,420	1,508,319	8,632,070	55,348	103,599	221,512	693,996	379,889	67,241	155	
200,000 and over	1,817	579,914	29,863,019	4,716	3,427	5,930	56,329	250,976	228,895	31,458	
Total	5,573,062	8,809,613	\$ 45,715,906	8,167,876	1,705,609	1,331,428	1,835,993	1,010,086	298,846	32,836	
II: AGI Plus Tax Preference Income¹											
Under \$ 50,000	5,237,401	3,916,910	\$ 1,735,758	7,254,970	924,662	567,694	401,913	2,578	1,408	1,086	
50,000 to 100,000	320,644	2,804,395	5,483,858	853,074	673,922	536,292	683,754	376,641	1,303	53	
100,000 to 200,000	13,207	1,508,310	8,632,181	55,126	103,589	221,521	693,986	379,893	67,247	155	
200,000 and over	1,810	579,997	29,864,109	4,710	3,429	5,968	56,538	251,145	228,637	31,380	
Total	5,573,062	8,809,613	\$ 45,715,906	8,167,880	1,705,601	1,331,475	1,836,191	1,010,256	298,596	32,675	
III: AGI Less Investment Interest²											
Under \$ 50,000	5,239,377	3,917,576	\$ 1,736,257	7,257,252	924,970	567,741	401,914	2,578	1,407	1,090	
50,000 to 100,000	319,363	2,805,478	5,489,285	851,268	673,612	537,269	683,473	377,630	1,444	145	
100,000 to 200,000	12,736	1,509,103	8,647,837	54,552	103,129	221,324	693,404	381,333	67,939	157	
200,000 and over	1,586	577,456	29,842,527	4,245	3,023	5,428	54,188	248,492	230,442	33,224	
Total	5,573,062	8,809,613	\$ 45,715,906	8,167,316	1,704,734	1,331,763	1,832,979	1,010,033	301,233	34,616	
IV: Expanded Income³											
Under \$ 50,000	5,239,348	3,917,573	\$ 1,736,368	7,257,223	924,970	567,741	401,914	2,578	1,408	1,086	
50,000 to 100,000	319,615	2,805,407	5,487,972	851,530	673,612	537,269	683,473	377,630	1,444	63	
100,000 to 200,000	12,518	1,509,098	8,647,880	54,326	103,129	221,350	693,387	381,319	67,947	157	
200,000 and over	1,581	577,535	29,843,686	4,241	3,014	5,470	54,369	248,665	230,217	33,140	
Total	5,573,062	8,809,613	\$ 45,715,906	8,167,319	1,704,725	1,331,830	1,833,144	1,010,192	301,017	34,447	

1 Tax preference income is reported on FTB Schedule P and includes: excluded portion of capital gains, accelerated depreciation in excess of straight line, excess depletion, and several other statutory amounts.

2 Interest paid on borrowed money used for capital investments other than mortgages.

3 Expanded income is adjusted gross income plus tax preference income less investment expenses.

4 Average tax rate is the net tax divided by the income, as defined in the income concept.

5 These returns with an average tax rate equal to or greater than 9 percent of the income concept used have either alternative minimum tax or the tax on accumulation distributions. See Revenue and Taxation Code Section 17062-17066 for alternative minimum tax or Sections 17731-17839 for rules relating to estates, trusts, beneficiaries, and decedents.