

TABLE C-2A
C CORPORATIONS: SYNOPSIS OF TAX LIABILITY COMPUTATIONS

Item	2013		2014		Percent Change	
	Number Of Returns	Amount (Thousands)	Number Of Returns	Amount (Thousands)	Returns	Amount
Gross Receipts	242,468	\$75,778,878,566	238,577	\$74,329,332,781	-1.6	-1.9
Less: Cost of Goods Sold	134,912	70,932,203,848	132,616	68,838,321,101	-1.7	-3.0
Gross Profit	241,115	4,846,674,718	237,865	5,491,011,680	-1.3	13.3
Total Income	268,471	7,247,253,933	270,850	8,240,024,752	0.9	13.7
Total Deductions	290,099	6,075,344,049	291,718	6,823,540,809	0.6	12.3
Net Income Before State Adjustments	283,031	1,171,909,885	285,847	1,416,483,943	1.0	20.9
Net Income After State Adjustments	283,713	1,017,613,649	287,387	1,568,549,132	1.3	54.1
Loss	130,164	197,590,465	134,650	234,398,900	3.4	18.6
Profit	153,548	1,215,204,113	152,736	1,802,948,032	-0.5	48.4
Apportioning Corporations						
Total Nonbusiness Income	775	12,960,119	2,962	20,065,740	282.2	54.8
Total Business Income	46,964	999,791,856	45,975	1,516,154,646	-2.1	51.6
Nonbusiness Income Allocated to California	579	-90,951	1,322	339,635	128.3	473.4
Business Income Apportioned to California	39,340	57,954,744	37,416	66,923,752	-4.9	15.5
State Net Income: Apportioning Corporations	46,262	61,518,941	46,207	71,228,556	-0.1	15.8
State Net Income: Nonapportioning Corporations	265,982	-8,535,291	267,784	-7,624,686	0.7	10.7
Total State Net Income After Apportionment	312,244	52,983,650	313,990	63,603,870	0.6	20.0
Taxable Loss	163,262	46,215,168	164,733	51,509,386	0.9	11.5
Taxable Profit	148,983	99,198,818	149,258	115,113,256	0.2	16.0
NOL/Disaster Loss	70,258	16,832,046	62,575	15,207,874	-10.9	-9.6
State Net Income After NOL/Disaster Loss	312,244	36,151,604	313,990	48,395,996	0.6	33.9
Tax Before Credits and Alternative Minimum Tax	312,244	7,636,516	313,990	9,242,028	0.6	21.0
Tax Credits	4,239	1,586,502	6,035	1,861,882	42.4	17.4
Alternative Minimum Tax	2,772	82,171	2,638	80,887	-4.8	-1.6
Total State Tax	312,244	\$6,132,185	313,990	\$7,461,033	0.6	21.7

TABLE C-2B
S CORPORATIONS: SYNOPSIS OF TAX LIABILITY COMPUTATIONS

Item	2013		2014		Percent Change	
	Number Of Returns	Amount (Thousands)	Number Of Returns	Amount (Thousands)	Returns	Amount
Gross Receipts	414,016	1,731,993,432	439,204	2,103,675,695	6.1	21.5
Less: Cost of Goods Sold	212,363	1,085,882,028	240,188	1,379,201,008	13.1	27.0
Gross Profit	414,329	646,111,405	439,461	724,474,685	6.1	12.1
Total Income	429,222	726,627,346	458,849	782,178,249	6.9	7.6
Total Deductions	463,448	594,759,257	489,373	670,675,629	5.6	12.8
Net Income Before State Adjustments	465,600	131,876,571	492,465	111,502,620	5.8	-15.4
Net Income After State Adjustments	469,691	153,811,512	496,323	151,267,453	5.7	-1.7
Loss	139,289	13,168,215	143,658	17,131,367	3.1	30.1
Profit	330,402	166,979,727	352,665	168,398,820	6.7	0.8
Apportioning Corporations						
Total Nonbusiness Income	1,210	3,304,042	1,299	4,448,980	7.4	34.7
Total Business Income	36,058	111,980,744	37,935	103,130,379	5.2	-7.9
Nonbusiness Income Allocated to California	582	251,814	941	782,739	61.7	210.8
Business Income Apportioned to California	28,687	12,817,059	27,820	15,105,023	-3.0	17.9
State Net Income: Apportioning Corporations	35,603	13,038,305	38,348	15,652,111	7.7	20.0
State Net Income: Nonapportioning Corporations	453,194	35,920,362	475,742	43,720,193	5.0	21.7
Total State Net Income After Apportionment	488,797	48,958,667	514,090	59,372,304	5.2	21.3
Taxable Loss	164,473	9,277,925	170,149	8,920,719	3.5	-3.9
Taxable Profit	324,324	58,236,591	343,941	68,293,023	6.0	17.3
NOL/Disaster loss	52,341	3,702,018	63,995	4,053,129	22.3	9.5
State Net Income after NOL/Disaster Loss	488,797	45,256,649	514,090	55,319,175	5.2	22.2
Tax Before Credits and Alternative Minimum Tax	488,797	1,055,054	514,090	1,200,727	5.2	13.8
Tax Credits	10,727	80,390	9,821	87,039	-8.4	8.3
Alternative Minimum Tax	455	17,224	268	18,366	-41.1	6.6
Total State Tax	488,797	\$991,888	514,090	\$1,132,054	5.2	14.1