

TABLE B-9.2
Personal Income Tax: Statistics for Resident Tax Returns
HIGH INCOME RETURNS
BY INCOME LEVEL TYPE and AVERAGE TAX LIABILITY
Tax Year 2014

Income Levels	Number of Returns			Total Tax Liability (Thousands)	Average Tax Liability					
	Total	Non-Taxable	Taxable		\$1 Under \$1,000	\$1,000 Under \$2,000	\$2,000 Under \$6,000	\$6,000 and Over		
I: Adjusted Gross Income (AGI)										
Under \$50,000*	9,609,058	6,028,195	3,580,863	\$1,426,734	\$3,145,780	\$430,136	\$4,640	\$307		
50,001 to 100,000	3,344,856	333,900	3,010,956	5,754,882	938,067	835,367	1,221,761	15,761		
100,001 to 200,000	1,980,179	7,195	1,972,985	12,093,113	19,851	72,064	930,502	950,567		
\$200,001 and over	912,135	2,666	909,470	46,184,168	1,278	793	5,445	901,953		
Total	15,846,229	6,371,956	9,474,273	\$65,458,896	\$4,104,977	\$1,338,360	\$2,162,348	\$1,868,588		
II: AGI Plus Tax Preference Income ¹										
Under \$50,000*	9,609,011	6,028,198	3,580,813	\$1,426,677	\$3,145,780	\$430,087	\$4,640	\$306		
50,001 to 100,000	3,344,945	333,898	3,011,047	5,755,808	938,067	835,367	1,221,757	15,855		
100,001 to 200,000	1,980,075	7,198	1,972,878	12,091,927	19,851	72,112	930,505	950,410		
\$200,001 and over	912,197	2,662	909,535	46,184,484	1,278	793	5,446	902,018		
Total	15,846,229	6,371,956	9,474,273	\$65,458,896	\$4,104,977	\$1,338,360	\$2,162,348	\$1,868,588		
III: AGI Less Investment Interest ²										
Under \$50,000*	9,610,132	6,028,924	3,581,208	\$1,428,622	\$3,145,940	\$430,188	\$4,701	\$378		
50,001 to 100,000	3,345,068	333,347	3,011,721	5,756,826	938,325	835,354	1,222,319	15,723		
100,001 to 200,000	1,980,464	7,125	1,973,339	12,102,978	19,507	72,063	930,068	951,700		
\$200,001 and over	910,564	2,558	908,006	46,170,471	1,204	755	5,260	900,787		
Total	15,846,229	6,371,956	9,474,273	\$65,458,896	\$4,104,977	\$1,338,360	\$2,162,348	\$1,868,588		
IV: Expanded Income ³										
Under \$50,000*	9,610,084	6,028,927	3,581,156	\$1,428,536	\$3,145,940	\$430,140	\$4,701	\$374		
50,001 to 100,000	3,345,158	333,346	3,011,812	5,757,752	938,325	835,354	1,222,315	15,817		
100,001 to 200,000	1,980,332	7,127	1,973,205	12,101,622	19,507	72,111	930,061	951,526		
\$200,001 and over	910,655	2,554	908,100	46,170,987	1,204	755	5,270	900,870		
Total	15,846,229	6,371,956	9,474,273	\$65,458,896	\$4,104,977	\$1,338,360	\$2,162,348	\$1,868,588		

¹ Tax preference income is reported on Form FTB Schedule P and includes: excluded portion of capital gains, accelerated depreciation in excess of straight line, excess depletion, and several other statutory amounts.

² Interest paid on borrowed money used for capital investments other than mortgages.

³ Expanded income is adjusted gross income plus tax preference income less investment expenses.

* Excludes returns with no income.