

**TABLE B-9.1**  
**Personal Income Tax: Statistics for Resident Tax Returns**  
**HIGH INCOME RETURNS**  
**BY INCOME LEVEL and AVERAGE TAX RATE**  
**Tax Year 2014**

Income Levels	Number of Returns		Total Tax Liability (Thousands)	Average Tax Rate' <sup>4</sup>								
	Non-Taxable	Taxable		Less Than 1.0%	1.0% to 1.9%	2.0% to 2.9%	3.0% to 4.9%	5.0% to 6.9%	7.0% to 8.9%	9.0% and Above <sup>5</sup>		
<b>I: Adjusted Gross Income (AGI)</b>												
Under \$50,000*	6,028,195	3,580,863	\$1,426,734	8,007,904	882,802	530,851	162,061	12,127	7,737	5,575		
50,001 to 100,000	333,900	3,010,956	5,754,882	948,734	729,831	515,198	832,943	316,412	1,104	634		
100,001 to \$200,000	7,195	1,972,985	12,093,113	33,489	98,978	263,421	943,292	548,439	91,798	761		
\$200,001 and over	2,666	909,470	46,184,168	5,916	3,446	6,229	69,192	449,406	282,527	95,420		
<b>Total</b>	<b>6,371,956</b>	<b>9,474,273</b>	<b>\$65,458,896</b>	<b>8,996,043</b>	<b>1,715,058</b>	<b>1,315,700</b>	<b>2,007,489</b>	<b>1,326,384</b>	<b>383,166</b>	<b>102,389</b>		
<b>II: AGI Plus Tax Preference Income <sup>1</sup></b>												
Under \$50,000*	6,028,198	3,580,813	\$1,426,677	8,007,827	882,881	530,851	162,061	12,127	7,737	5,527		
50,001 to 100,000	333,898	3,011,047	5,755,808	948,732	729,882	515,148	833,083	316,350	1,101	650		
100,001 to \$200,000	7,198	1,972,878	12,091,927	33,540	98,978	263,502	943,228	548,240	91,816	770		
\$200,001 and over	2,662	909,535	46,184,484	5,913	3,427	6,272	69,170	449,468	282,567	95,381		
<b>Total</b>	<b>6,371,956</b>	<b>9,474,273</b>	<b>\$65,458,896</b>	<b>8,996,012</b>	<b>1,715,168</b>	<b>1,315,773</b>	<b>2,007,542</b>	<b>1,326,185</b>	<b>383,222</b>	<b>102,328</b>		
<b>III: AGI Less Investment Interest <sup>2</sup></b>												
Under \$50,000*	6,028,924	3,581,208	\$1,428,622	8,008,853	882,811	530,802	162,162	12,178	7,737	5,590		
50,001 to 100,000	333,347	3,011,721	5,756,826	948,258	729,987	515,137	833,251	316,736	1,102	598		
100,001 to \$200,000	7,125	1,973,339	12,102,978	32,986	99,061	263,258	943,187	549,252	91,939	781		
\$200,001 and over	2,558	908,006	46,170,471	5,635	3,319	5,980	67,887	448,067	282,989	96,688		
<b>Total</b>	<b>6,371,956</b>	<b>9,474,273</b>	<b>\$65,458,896</b>	<b>8,995,732</b>	<b>1,715,178</b>	<b>1,315,176</b>	<b>2,006,488</b>	<b>1,326,233</b>	<b>383,767</b>	<b>103,656</b>		
<b>IV: Expanded Income <sup>3</sup></b>												
Under \$50,000*	6,028,927	3,581,156	\$1,428,536	8,008,727	882,890	530,802	162,162	12,178	7,737	5,588		
50,001 to 100,000	333,346	3,011,812	5,757,752	948,257	730,038	515,086	833,390	316,674	1,100	614		
100,001 to \$200,000	7,127	1,973,205	12,101,622	33,036	99,061	263,330	943,104	549,053	91,957	792		
\$200,001 and over	2,554	908,100	46,170,987	5,632	3,301	6,009	67,903	448,129	283,050	96,630		
<b>Total</b>	<b>6,371,956</b>	<b>9,474,273</b>	<b>\$65,458,896</b>	<b>8,995,652</b>	<b>1,715,290</b>	<b>1,315,227</b>	<b>2,006,560</b>	<b>1,326,033</b>	<b>383,843</b>	<b>103,624</b>		

1 Tax preference income is reported on FTB Schedule P and includes: excluded portion of capital gains, accelerated depreciation in excess of straight line, excess depletion, and several other statutory amounts.

2 Interest paid on borrowed money used for capital investments other than mortgages.

3 Expanded income is adjusted gross income plus tax preference income less investment expenses.

4 Average tax rate is the net tax divided by the income, as defined in the income concept.

5 These returns with an average tax rate equal to or greater than 9 percent of the income concept used have either alternative minimum tax or the tax on accumulation distributions. See Revenue and Taxation Code Section 17062-17066 for alternative minimum tax or Sections 17731-17839 for rules relating to estates, trusts, beneficiaries, and decedents.