

**TABLE A-3**  
**Corporation Tax**  
**TAX RATES BY CORPORATION TYPE**  
**Taxable Years 1929 - 2015**

Type	Taxable Year (Calendar Year Basis)								
	1929-32	1933-34	1935-42 <sup>a</sup>	1943-49 <sup>b</sup>	1950-58	1959-66 <sup>c</sup>	1967-70 <sup>d</sup>	1971 <sup>d</sup>	1972 <sup>e</sup>
<b>I. General Corporations</b>									
a. Tax Rate	2.0%	2.0%	4.0%	3.4%	4.0%	5.5%	7.0%	7.0%	7.6%
b. Minimum Franchise Tax*	\$25	\$25	\$25	\$25	\$25	\$100	\$100	\$100	\$200
c. Alternative Minimum Tax**									
d. Preference Tax								2.5%	2.5%
<b>II. S Corporations</b>									
a. Tax Rate									
b. Financial S Corp. Add-on, In-lieu Rate									
c. Composite Rate									
d. Minimum Franchise Tax									
e. Excess Net Passive Income Tax									
f. Built-in Gains Tax									
<b>III. Banks</b>									
a. General Franchise Tax Rate	2.0%	2.0%	4.0%	3.4%	4.0%	5.5%	7.0%	7.0%	7.6%
b. Add-on, In-lieu Rate		4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
c. Composite Rate	2.0%	6.0%	8.0%	7.4%	8.0%	9.5%	11.0%	11.0%	11.6%
d. Minimum Franchise Tax Rate*									
e. Alternative Minimum Tax **									
f. Preference Tax								2.5%	2.5%
<b>IV. Other Financial Corporations</b>									
a. General Franchise Tax Rate	2.0%	2.0%	4.0%	3.4%	4.0%	5.5%	7.0%	7.0%	7.6%
b. Add-on, In-lieu Rate		4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
c. Composite Rate	2.0%	6.0%	8.0%	7.4%	8.0%	9.5%	11.0%	11.0%	11.6%
d. Minimum Franchise Tax*	\$25	\$25	\$25	\$25	\$25	\$100	\$100	\$100	\$200
e. Alternative Minimum Tax**									
f. Preference Tax								2.5%	2.5%
<b>V. Corporations Subject to Income Tax</b>									
a. Tax Rate*					4.0%	5.5%	7.0%	7.0%	7.6%
b. Alternative Minimum Tax**									
c. Preference Tax								2.5%	2.5%

  

Type	Taxable Year (Calendar Year Basis)								
	1973 <sup>f</sup>	1974	1975	1976	1977	1978	1979	1980-81 <sup>fh</sup>	1982-83
<b>I. General Corporations</b>									
a. Tax Rate	8.3%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.6%	9.6%
b. Minimum Franchise Tax*	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200
c. Alternative Minimum Tax**									
d. Preference Tax	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
<b>II. S Corporations</b>									
a. Tax Rate									
b. Financial S Corp. Add-on, In-lieu Rate									
c. Composite Rate									
d. Minimum Franchise Tax									
e. Excess Net Passive Income Tax									
f. Built-in Gains Tax									
<b>III. Banks</b>									
a. General Franchise Tax Rate	8.3%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.6%	9.6%
b. Add-on, In-lieu Rate	4.0%	3.707%	3.978%	3.772%	3.425%	2.730%	1.633%	2.000%	1.307%
c. Composite Rate <sup>1</sup>	12.3%	12.707%	12.978%	12.772%	12.425%	11.730%	10.633%	11.600%	10.907%
d. Minimum Franchise Tax Rate*								\$200	\$200
e. Alternative Minimum Tax **									
f. Preference Tax	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
<b>IV. Other Financial Corporations</b>									
a. General Franchise Tax Rate	8.3%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.6%	9.6%
b. Add-on, In-lieu Rate	4.0%	3.7%	4.0%	3.8%	3.4%	2.7%	1.6%	2.0%	1.3%
c. Composite Rate	12.3%	12.7%	13.0%	12.8%	12.4%	11.7%	10.6%	11.6%	10.9%
d. Minimum Franchise Tax*	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200
e. Alternative Minimum Tax**									
f. Preference Tax	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
<b>V. Corporations Subject to Income Tax</b>									
a. Tax Rate*	8.3%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.6%	9.6%
b. Alternative Minimum Tax**									
c. Preference Tax	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%

Footnotes follow this section.

**TABLE A-3 (continued)**  
**Corporation Tax**  
**TAX RATES BY CORPORATION TYPE**  
**Taxable Years 1929 - 2015**

Type	Taxable Year (Calendar Year Basis)								
	1984	1985	1986	1987 <sup>g</sup>	1988 <sup>g</sup>	1989 <sup>g</sup>	1990-91 <sup>g</sup>	1992	1993
<b>I. General Corporations</b>									
a. Tax Rate	9.6%	9.6%	9.6%	9.3%	9.3%	9.3%	9.3%	9.3%	9.3%
b. Minimum Franchise Tax*	\$200	\$200	\$200	\$300	\$300	\$600	\$800	\$800	\$800
c. Alternative Minimum Tax**					7.0%	7.0%	7.0%	7.0%	7.0%
d. Preference Tax	2.5%	2.5%	2.5%	2.5%					
<b>II. S Corporations</b>									
a. Tax Rate				2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
b. Financial S Corp. Add-on, In-lieu Rate				1.344%	1.368%	1.441%	1.441%	1.707%	1.807%
c. Composite Rate				3.844%	3.868%	3.941%	3.941%	4.207%	4.307%
d. Minimum Franchise Tax				\$300	\$300	\$600	\$800	\$800	\$800
e. Excess Net Passive Income Tax				9.3%	9.3%	9.3%	9.3%	9.3%	9.3%
f. Built-in Gains Tax				9.3%	9.3%	9.3%	9.3%	9.3%	9.3%
<b>III. Banks</b>									
a. General Franchise Tax Rate	9.6%	9.6%	9.6%	9.3%	9.3%	9.3%	9.3%	9.3%	9.3%
b. Add-on, In-lieu Rate	1.330%	1.220%	1.458%	1.344%	1.368%	1.441%	1.441%	1.707%	1.807%
c. Composite Rate	10.930%	10.820%	11.058%	10.644%	10.668%	10.741%	10.741%	11.007%	11.107%
d. Minimum Franchise Tax Rate*	\$200	\$200	\$200	\$300	\$300	\$600	\$800	\$800	\$800
e. Alternative Minimum Tax **					7.0%	7.0%	7.0%	7.0%	7.0%
f. Preference Tax	2.5%	2.5%	2.5%	2.5%					
<b>IV. Other Financial Corporations</b>									
a. General Franchise Tax Rate	9.6%	9.6%	9.6%	9.3%	9.3%	9.3%	9.3%	9.3%	9.3%
b. Add-on, In-lieu Rate	1.330%	1.220%	1.458%	1.344%	1.368%	1.441%	1.441%	1.707%	1.807%
c. Composite Rate	10.930%	10.820%	11.058%	10.644%	10.668%	10.741%	10.741%	11.007%	11.107%
d. Minimum Franchise Tax*	\$200	\$200	\$200	\$300	\$300	\$600	\$800	\$800	\$800
e. Alternative Minimum Tax**					7.0%	7.0%	7.0%	7.0%	7.0%
f. Preference Tax				2.5%					
<b>V. Corporations Subject to Income Tax</b>									
a. Tax Rate*	9.6%	9.6%	9.6%	9.3%	9.3%	9.3%	9.3%	9.3%	9.3%
b. Alternative Minimum Tax**					7.0%	7.0%	7.0%	7.0%	7.0%
c. Preference Tax	2.5%	2.5%	2.5%	2.5%					

Type	Taxable Year (Calendar Year Basis)								
	1994	1995-96 <sup>h</sup>	1997-99 <sup>i</sup>	2000 <sup>i</sup>	2001 <sup>i</sup>	2002 <sup>i</sup>	2003 <sup>i</sup>	2004 <sup>i</sup>	2005 <sup>i</sup>
<b>I. General Corporations</b>									
a. Tax Rate	9.3%	9.3%	8.8%	8.8%	8.8%	8.8%	8.8%	8.8%	8.8%
b. Minimum Franchise Tax*	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800
c. Alternative Minimum Tax**	7.0%	7.0%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%
d. Preference Tax									
<b>II. S Corporations</b>									
a. Tax Rate	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
b. Financial S Corp. Add-on, In-lieu Rate	2.2%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
c. Composite Rate	3.7%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
d. Minimum Franchise Tax	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800
e. Excess Net Passive Income Tax	9.3%	9.3%	8.84%	8.84%	8.84%	8.84%	8.84%	8.84%	8.84%
f. Built-in Gains Tax	9.3%	9.3%	8.84%	8.84%	8.84%	8.84%	8.84%	8.84%	8.84%
<b>III. Banks</b>									
a. General Franchise Tax Rate	9.3%	9.3%	8.84%	8.84%	8.84%	8.84%	8.84%	8.84%	8.84%
b. Add-on, In-lieu Rate	2.170%	2%	2%	2%	2%	2%	2%	2%	2%
c. Composite Rate	11.470%	11.3%	10.84%	10.84%	10.84%	10.84%	10.84%	10.84%	10.84%
d. Minimum Franchise Tax Rate*	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800
e. Alternative Minimum Tax **	7.0%	7.0%	8.65%	8.65%	8.65%	8.65%	8.65%	8.65%	8.65%
f. Preference Tax									
<b>IV. Other Financial Corporations</b>									
a. General Franchise Tax Rate	9.3%	9.3%	8.84%	8.84%	8.84%	8.84%	8.84%	8.84%	8.84%
b. Add-on, In-lieu Rate	2.17%	2%	2%	2%	2%	2%	2%	2%	2%
c. Composite Rate	11.47%	11.3%	10.84%	10.84%	10.84%	10.84%	10.84%	10.84%	10.84%
d. Minimum Franchise Tax*	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800
e. Alternative Minimum Tax**	7.0%	7.0%	8.65%	8.65%	8.65%	8.65%	8.65%	8.65%	8.65%
f. Preference Tax									
<b>V. Corporations Subject to Income Tax</b>									
a. Tax Rate*	9.3%	9.3%	8.84%	8.84%	8.84%	8.84%	8.84%	8.84%	8.84%
b. Alternative Minimum Tax**	7.0%	7.0%	6.65%	6.65%	6.65%	6.65%	6.65%	6.65%	6.65%
c. Preference Tax									

Footnotes follow this section.

